

India White Oil Market Report and Forecast 2023-2028

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Report description:

India White Oil Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the India white oil market is projected to grow at a CAGR of 1.80% between 2023 and 2028. Aided by the growing use of white oil in a myriad of industries and the increasing demand for high-quality consumer products, the market is expected to grow significantly by 2028.

White oil, also known as mineral oil, is a colourless and odourless distillate of petroleum. It is widely used in various applications, including cosmetics, pharmaceuticals, food processing, and plastic and polymer manufacturing. Its high purity, stability, and performance-enhancing properties make it an essential ingredient in numerous industrial and consumer products.

The escalating consumer demand for superior quality personal care and cosmetic products is a primary catalyst for the India white oil market growth. With increased awareness and higher disposable income, consumers are more inclined towards products that offer advanced benefits and improved quality. White oil, being hypoallergenic, non-comedogenic, and moisture retentive, is widely used in the formulation of lotions, creams, lip balms, and other cosmetic products, stimulating its demand in the market.

Further, the broadening applications of white oil across diverse industries significantly contribute to the India white oil market expansion. In the pharmaceutical sector, white oil serves as a lubricant, coating agent, and constipation reliever. Its high-temperature stability and low volatility make it ideal for use in polymer and plastic manufacturing as a processing aid and extender oil. Additionally, its food-grade variants find applications as release agents and anti-foaming agents in the food processing industry.

The ongoing advancements in product formulation techniques, combined with a heightened focus on the development of high-performance and eco-friendly products, are also expected to fuel the India white oil market demand. As manufacturers continue to innovate and adopt sustainable production practices, the demand for white oil, which aligns with these new product formulation trends, is set to increase.

Moreover, the rapid industrialisation and urbanisation in India have led to a surge in the demand for various consumer and industrial products, aiding the India white oil market growth. As these sectors grow, the consumption of white oil, a critical component in the production of many such goods, is projected to rise correspondingly.

Market Segmentation

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The market can be divided based on grade, viscosity, end use, source, and region.

Market Breakup by Grade

- Food
- Pharma
- Technical

Market Breakup by Viscosity

- Low Viscosity
- Medium Viscosity
- Large Viscosity

Market Breakup by End Use

- Personal Care and Cosmetics
- Pharmaceuticals
- Food Industry
- Textile
- Plastics and Polymers
- Others

Market Breakup by Source

- Domestic
- Import

Market Breakup by Region

- North India
- East India
- West India
- South India

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the India white oil companies. Some of the major key players explored in the report by Expert

Market Research are as follows:

- APAR Industries Ltd.
- Savita Oil
- Nandan Petrochem Ltd.
- Adinath Chemicals
- Eastern Petroleum Pvt. Ltd.
- Raj Petro Specialties Pvt. Ltd.
- Bharat Petroleum Corporation Ltd.
- Gandhar Oil Refinery (India) Limited
- Columbia Petro Chem Pvt. Ltd.
- Others

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