

Saudi Arabia Fire Fighting System Market Report and Forecast 2023-2028

Market Report | 2023-10-16 | 158 pages | EMR Inc.

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Report description:

Saudi Arabia Fire Fighting System Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Saudi Arabia fire fighting system market is expected to grow at a CAGR of 6.5% between 2023 and 2028 to reach a value of USD 14.5 million by 2028. Aided by the increasing awareness regarding the importance of fire fighting systems and widespread adoption across residential, commercial, and industrial applications, the market is expected to grow significantly by 2028.

Fire fighting systems refer to the measures employed to extinguish or prevent the spread of fire. These systems typically include a range of components such as fire extinguishers, fire alarms, sprinklers, fire hoses, and smoke detectors. These systems are indispensable in preserving life, property, and the environment from the destructive effects of fire.

The escalating demand for advanced fire safety solutions is a major driver of the Saudi Arabia fire fighting system market growth. The increasing incidences of fire accidents in commercial, residential, and industrial sectors have heightened the need for efficient fire safety systems. Moreover, the growing awareness about fire safety regulations and the severe penalties for non-compliance have led to an uptick in the adoption of fire fighting systems.

The broadening applications of fire fighting systems in various sectors also contribute significantly to the Saudi Arabia fire fighting system market expansion. For instance, in the oil and gas industry, fire fighting systems are integral to ensure the safety of infrastructure and personnel. Similarly, in the residential and commercial sectors, these systems are pivotal in preventing fire-related accidents and damages.

Furthermore, the rapid urbanisation and infrastructural developments in Saudi Arabia have resulted in increased implementation of fire safety regulations in the construction of buildings, further fuelling the Saudi Arabia fire fighting system market demand. Construction projects, both ongoing and upcoming, are expected to incorporate comprehensive fire safety systems as a standard requirement, thereby expanding the market.

Moreover, the ongoing technological advancements in fire fighting systems, such as the development of smart fire alarms and AI-enabled fire detection systems, are paving the way for the Saudi Arabia fire fighting system market expansion. These advancements are likely to improve the efficiency and reliability of fire fighting systems, making them more desirable.

Market Segmentation

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The market can be divided based on product type, application, and region.

Market Breakup by Product Type

- Fire Suppression
- Fire Detection
- Fire Sprinkler
- Fire Analysis
- Fire Response
- Others

Market Breakup by Application

- Residential
- Commercial
- Industrial
- Others

Market Breakup by Region

- Makkah
- Riyadh
- Eastern Province
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Saudi Arabia fire fighting system companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Honeywell International
- Johnson Control
- Robert Bosch GmbH
- Eaton Corporation
- Viking S.A.
- Saudi Factory for Fire Equipment Co. (SFFECO)
- HEBA Fire & Safety Co. Ltd
- BEST Solution Safety Equipment Co. (AFDHAL).
- AL Arabia Safety Co
- Others

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Table of Contents:

- 1 Preface

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- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis
 - 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Market Snapshot
- 7 Opportunities and Challenges in the Market
- 8 Saudi Arabia Fire Fighting Systems Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Saudi Arabia Fire Fighting Systems Historical Market (2018-2022)
 - 8.3 Saudi Arabia Fire Fighting Systems Market Forecast (2023-2028)
- 9 Saudi Arabia Fire Fighting Systems Market by Product Type
 - 9.1 Fire Suppression
 - 9.1.1 Historical Trend (2018-2022)
 - 9.1.2 Forecast Trend (2023-2028)
 - 9.2 Fire Detection
 - 9.2.1 Historical Trend (2018-2022)
 - 9.2.2 Forecast Trend (2023-2028)
 - 9.3 Fire Sprinkler
 - 9.3.1 Historical Trend (2018-2022)
 - 9.3.2 Forecast Trend (2023-2028)
 - 9.4 Fire Analysis
 - 9.4.1 Historical Trend (2018-2022)
 - 9.4.2 Forecast Trend (2023-2028)
 - 9.5 Fire Response
 - 9.5.1 Historical Trend (2018-2022)
 - 9.5.2 Forecast Trend (2023-2028)
 - 9.6 Others
- 10 Saudi Arabia Fire Fighting Systems Market by Application
 - 10.1 Residential
 - 10.1.1 Historical Trend (2018-2022)
 - 10.1.2 Forecast Trend (2023-2028)
 - 10.2 Commercial
 - 10.2.1 Historical Trend (2018-2022)
 - 10.2.2 Forecast Trend (2023-2028)
 - 10.3 Industrial
 - 10.3.1 Historical Trend (2018-2022)
 - 10.3.2 Forecast Trend (2023-2028)
 - 10.4 Others

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- 11 Saudi Arabia Fire Fighting Systems Market by Region
 - 11.1 Makkah
 - 11.1.1 Historical Trend (2018-2022)
 - 11.1.2 Forecast Trend (2023-2028)
 - 11.2 Riyadh
 - 11.2.1 Historical Trend (2018-2022)
 - 11.2.2 Forecast Trend (2023-2028)
 - 11.3 Eastern Province
 - 11.3.1 Historical Trend (2018-2022)
 - 11.3.2 Forecast Trend (2023-2028)
 - 11.4 Others
- 12 Market Dynamics
 - 12.1 SWOT Analysis
 - 12.1.1 Strengths
 - 12.1.2 Weaknesses
 - 12.1.3 Opportunities
 - 12.1.4 Threats
 - 12.2 Porter's Five Forces Analysis
 - 12.2.1 Supplier's Power
 - 12.2.2 Buyer's Power
 - 12.2.3 Threat of New Entrants
 - 12.2.4 Degree of Rivalry
 - 12.2.5 Threat of Substitutes
 - 12.3 Key Indicators for Demand
 - 12.4 Key Indicators for Price
- 13 Trade Data Analysis
 - 13.1 Major Exporting Countries
 - 13.1.1 By Value
 - 13.1.2 By Volume
 - 13.2 Major Importing Countries
 - 13.2.1 By Value
 - 13.2.2 By Volume
- 14 Pricing Analysis
- 15 Competitive Landscape
 - 15.1 Market Structure
 - 15.2 Company Profiles
 - 15.2.1 Honeywell International
 - 15.2.1.1 Company Overview
 - 15.2.1.2 Product Portfolio
 - 15.2.1.3 Demographic Reach and Achievements
 - 15.2.1.4 Certifications
 - 15.2.2 Johnson Control
 - 15.2.2.1 Company Overview
 - 15.2.2.2 Product Portfolio
 - 15.2.2.3 Demographic Reach and Achievements
 - 15.2.2.4 Certifications
 - 15.2.3 Robert Bosch GmbH

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- 15.2.3.1 Company Overview
- 15.2.3.2 Product Portfolio
- 15.2.3.3 Demographic Reach and Achievements
- 15.2.3.4 Certifications
- 15.2.4 Eaton Corporation
 - 15.2.4.1 Company Overview
 - 15.2.4.2 Product Portfolio
 - 15.2.4.3 Demographic Reach and Achievements
 - 15.2.4.4 Certifications
- 15.2.5 Viking S.A.
 - 15.2.5.1 Company Overview
 - 15.2.5.2 Product Portfolio
 - 15.2.5.3 Demographic Reach and Achievements
 - 15.2.5.4 Certifications
- 15.2.6 Saudi Factory for Fire Equipment Co. (SF FECO)
 - 15.2.6.1 Company Overview
 - 15.2.6.2 Product Portfolio
 - 15.2.6.3 Demographic Reach and Achievements
 - 15.2.6.4 Certifications
- 15.2.7 HEBA Fire & Safety Co. Ltd
 - 15.2.7.1 Company Overview
 - 15.2.7.2 Product Portfolio
 - 15.2.7.3 Demographic Reach and Achievements
 - 15.2.7.4 Certifications
- 15.2.8 BEST Solution Safety Equipment Co. (AFDHAL).
 - 15.2.8.1 Company Overview
 - 15.2.8.2 Product Portfolio
 - 15.2.8.3 Demographic Reach and Achievements
 - 15.2.8.4 Certifications
- 15.2.9 AL Arabia Safety Co
 - 15.2.9.1 Company Overview
 - 15.2.9.2 Product Portfolio
 - 15.2.9.3 Demographic Reach and Achievements
 - 15.2.9.4 Certifications
- 15.2.10 Others

16 Key Trends and Developments in the Market

List of Key Figures and Tables

1. Saudi Arabia Fire Fighting System Market: Key Industry Highlights, 2018 and 2028
2. Saudi Arabia Fire Fighting System Historical Market: Breakup by Product Type (USD Million), 2018-2022
3. Saudi Arabia Fire Fighting System Market Forecast: Breakup by Product Type (USD Million), 2023-2028
4. Saudi Arabia Fire Fighting System Historical Market: Breakup by Application (USD Million), 2018-2022
5. Saudi Arabia Fire Fighting System Market Forecast: Breakup by Application (USD Million), 2023-2028
6. Saudi Arabia Fire Fighting System Historical Market: Breakup by Region (USD Million), 2018-2022
7. Saudi Arabia Fire Fighting System Market Forecast: Breakup by Region (USD Million), 2023-2028
8. Major Exporting Countries by Value
9. Major Importing Countries by Value
10. Major Importing Countries by Volume

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11. Major Exporting Countries by Volume
12. Saudi Arabia Fire Fighting System Market Structure

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