

Peru Roofing Market Report and Forecast 2023-2028

Market Report | 2023-10-13 | 162 pages | EMR Inc.

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Report description:

Peru Roofing Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Peru roofing market is projected to grow at a CAGR of 4.0% between 2023 and 2028. Aided by the rising population and increasing construction and infrastructural development activities, the market is expected to grow significantly by 2028.

Roofing materials encompass a wide range of products including asphalt shingles, metal, tile, and slate, among others, that are commonly used to construct and cover the uppermost part of buildings. They play a crucial role in providing protection against natural elements like rain, snow, sunlight, and wind, hence ensuring structural durability and longevity. Apart from its critical role in the construction industry, roofing materials have found applications in sectors such as warehousing, manufacturing facilities, and agricultural buildings, underscoring their versatility and durability.

The increasing demand for sustainable and high-quality construction materials is driving the Peru roofing market growth. With the rise in awareness regarding the benefits of roofing in terms of enhancing the lifespan of structures and curbing maintenance costs, the demand for these products has seen a significant uptick. Furthermore, the trend of constructing new infrastructure and refurbishing old ones have further amplified the need for efficacious roofing products.

The broad spectrum of applications for roofing materials in various sectors also contribute to the Peru roofing market expansion. In the warehousing and manufacturing industries, robust roofing materials are indispensable to ensure the durability of the structures and the protection of goods inside. For agricultural buildings, these materials play a crucial role in safeguarding the produce and livestock from harsh weather conditions.

Innovations in roofing technologies and the development of novel, sustainable products are also driving the Peru roofing market development. The advent of eco-friendly roofing solutions resonates with the global emphasis on sustainability and environmental preservation. These products offer effective protection against the elements, and have a minimal environmental impact, making them a preferred choice for consumers and industries alike.

Lastly, the growing urbanisation and the subsequent rise in residential and commercial construction activities in Peru have boosted the demand for roofing solutions. They are a key component in the construction of durable and weather-resistant buildings, thus increasing the Peru roofing market demand.

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Market Segmentation

The market can be divided based on type, roof shape, and application.

Market Breakup by Type

- Bituminous
- Tiles
- Metal
- Green Roof
- Wood Shingles
- Others

Market Breakup by Roof Shape

- Flat
- Slope

Market Breakup by Application

- Residential
- Commercial
- Industrial

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Peru roofing companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Owens Corning
- GAF Materials LLC
- Etex Group (Eternit Peru)
- Arcoteco Peru
- Ajovert S.A.S
- Klar
- Others

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