

Thailand Waterproofing Market Report and Forecast 2023-2028

Market Report | 2023-10-13 | 158 pages | EMR Inc.

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Report description:

Thailand Waterproofing Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the Thailand waterproofing market is projected to grow at a CAGR of 7.90% between 2023 and 2028. Aided by the growing construction sector and increasing urbanisation surging the launch of new housing as well as renovation plans, the market is expected to grow significantly by 2028.

Waterproofing involves the application of a certain substance to make a structure water-resistant, thereby ensuring its longevity and durability. It is widely used in various applications, including roofing, walls, basements, and other parts of buildings. Apart from its role in the construction sector, waterproofing solutions are also employed in industries such as automotive, textiles, and electronics, providing these products with improved durability and resistance to adverse weather conditions.

The escalating demand for high-quality and durable construction materials is a key driver of the Thailand waterproofing market growth. With the growing understanding of the benefits of waterproofing in terms of extending the lifespan of structures and reducing maintenance costs, the demand for these solutions has surged. Moreover, the development and construction of new infrastructure, as well as renovation and repair activities, have further fuelled the need for effective waterproofing products. The wide-ranging applications of waterproofing in various sectors also contribute significantly to the Thailand waterproofing market expansion. In the automotive industry, waterproofing solutions are used to enhance the durability of vehicles by protecting them from rust and corrosion. In the textile industry, these solutions are used to manufacture waterproof clothing and footwear, offering consumers products that can withstand harsh weather conditions. Furthermore, in the electronics sector, waterproofing is used to provide electronic devices with enhanced resistance to water damage, thereby increasing their durability and performance.

Moreover, advancements in waterproofing technologies and the development of innovative products have further driven the Thailand waterproofing market development. The introduction of eco-friendly waterproofing solutions, for example, aligns with the growing global emphasis on sustainability and environmental consciousness. Such products not only offer effective water resistance but also have a lower environmental impact, making them a preferable choice for many consumers and industries. Lastly, the increase in urbanisation, coupled with the rise of the middle-class population in Thailand, has led to an upsurge in residential construction activities. This, in turn, has stimulated the demand for waterproofing solutions, as these products are an

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essential component in the construction of durable and long-lasting buildings, increasing the Thailand waterproofing market demand.

Market Segmentation □

The market can be divided based on type, technology, and application.

Market Breakup by Type

- Liquid Membrane
 - o□Bituminous Coating
 - o□Polyurethane Membrane
 - o□Epoxy
 - o□Acrylic
- Cementitious Membrane
- Bituminous Membrane
- Thermoplastic Membrane (PVC, Others)

Market Breakup by Technology

- Nanotechnology Waterproofing
- Crystalline Waterproofing
- Flexible Waterproofing Membrane

Market Breakup by Application

- Roofs and Balconies
- Parking Deck
- Tunnel Liners
- Bridges and Highways
- Others

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the Thailand waterproofing companies. Some of the major key players explored in the report by Expert Market Research are as follows:

- Sika Thailand
- BASF (Thai) Limited
- Bostik (Thailand) Co.,Ltd.
- GCP Applied Technologies Holdings (Thailand) Limited
- Saint Gobain Thailand
- Fosroc (Thailand) Limited
- Clevcon (Thailand) Co., Ltd.
- Jorakay Corporation Co., Ltd.
- Act (Thailand) Co., Ltd.
- Others

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indicative and may be different from the actual report.

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