

Global PE Films Market Report and Forecast 2023-2028

Market Report | 2023-10-03 | 166 pages | EMR Inc.

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Report description:

Global PE Films Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global PE films market reached a volume of 60.06 million metric tons in 2022. Aided by the increasing demand for lightweight and durable packaging materials, along with growing applications of PE films in various industries, the market is projected to further grow at a CAGR of 3.80% between 2023 and 2028 to reach a volume of 74.92 million metric tons by 2028.

PE films, derived from polyethylene, are among the most commonly used plastic films globally. They are known for their flexibility, strength, and protective barrier properties, making them a preferred choice for packaging applications. PE films are widely used in various segments, including food and beverage, agriculture, healthcare, and consumer goods. Their roles are significant in ensuring product safety, enhancing shelf life, and providing efficient, lightweight solutions for packaging needs.

The increasing global focus on sustainable packaging solutions is a prominent factor driving the global PE films market growth. With rising environmental concerns and stringent regulations against single-use plastics, there is a growing demand for recyclable and biodegradable PE films. These films are emerging as eco-friendly alternatives to traditional plastics, thereby gaining widespread adoption across various sectors.

The myriad applications of PE films in various industries play a significant role in propelling the PE films market demand. In the food and beverage sector, PE films are essential for packaging various products, from fresh produce to frozen items, ensuring that they remain fresh and uncontaminated. Their moisture-resistant and lightweight properties are crucial in reducing transportation costs and minimising food waste.

In the healthcare sector, PE films are indispensable. They are used extensively for packaging pharmaceuticals, thereby maintaining the integrity and safety of medical products. Their sterile nature is ideal for wrapping surgical instruments, and their lightweight properties make them a practical choice for disposable medical garments.

Furthermore, PE films are essential in the agricultural sector. They are used as mulch films that help in soil moisture retention, temperature control, and weed prevention, thereby contributing significantly to sustainable farming practices.

Asia Pacific accounts for a significant portion of the global PE films market share, primarily due to its vast consumer base and growing manufacturing sectors in countries such as China, India, and Southeast Asian nations. North America and Europe are also

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significant markets, with a strong focus on sustainable and advanced PE film solutions, driven by stringent regulatory frameworks and high consumer demand for eco-friendly products.

Market Segmentation

The market can be divided based on end use and region.

Market Breakup by End Use

- Food and Beverages
- Pharmaceuticals
- Consumer Goods
- Industrial
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global PE films market. Some of the major players explored in the report by Expert Market Research are as follows:

- Amcor plc
- Proampac Holdings Inc.
- Coveris Management GmbH
- Berry Global Inc.
- Klockner Pentaplast Group
- Others

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