

Global Textile Dyes Market Report and Forecast 2023-2028

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Report description:

Global Textile Dyes Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global textile dyes market reached a value of USD 9.55 billion in 2022. Aided by the resurgence in the fashion sector and the growing demand for high-quality, vibrant fabrics across various sectors, the market is projected to further grow at a CAGR of 6.10% between 2023 and 2028 to reach a value of USD 13.6 billion by 2028.

Textile dyes are substances used to impart colour to various types of fabrics, including cotton, wool, silk, and synthetic fibres. They are crucial to various industries, not limited to fashion and apparel, as they also find significant application in home furnishings, automotive fabrics, and various special-purpose textile applications. Textile dyes are chosen based on their compatibility with the fibre type, as well as their resistance to fading under light, water, and other conditions.

The increasing consumer preference for high-quality, colourful, and aesthetically pleasing products is driving the global textile dyes market growth. As the fashion sector evolves, there is an increasing demand for new, vibrant colours, leading to innovation and expansion in the textile dyes sector. Moreover, rising living standards and growing disposable incomes have contributed to higher spending on fashion and home decor, further enhancing demand for quality dyed fabrics.

There is a wide range of textile dye types, including acid dyes, basic dyes, direct dyes, reactive dyes, and disperse dyes, each with unique properties and applications. Among these, reactive and disperse dyes are leading the market due to their extensive use in dyeing cotton and synthetic fibres, respectively.

As per the textile dyes market analysis, the application of textile dyes spans across various industries, with the apparel sector being the major consumer. Home textiles, automotive textiles, and industrial textiles are other significant sectors wherein textile dyes are extensively utilised. This has led to an increasing emphasis on eco-friendly dyes, which are made from natural or renewable sources and are non-toxic in nature. The shift towards sustainability is not just a response to regulatory pressures, but also to growing consumer demand for eco-friendly products.

The Asia Pacific region, led by China and India, is a significant player in the global market for textile dyes due to its massive textile and apparel manufacturing sectors. The region is expected to continue its dominance, driven by the growing middle-class population and increasing disposable income. Europe and North America, with their developed fashion industries and high

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demand for quality home textiles, are also key regions contributing towards the textile dyes market share.

Market Segmentation

The market can be divided based on dye type, fibre type, and region.

Market Breakup by Dye Type

- Direct
- Reactive
- Vat
- Basic
- Acid
- Disperse
- Others

Market Breakup by Fibre Type

- Wool
- Polyester
- Acrylic
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global textile dyes market. Some of the major players explored in the report by Expert Market Research are as follows:

- Huntsman Corporation
- Kiri Industries Ltd.
- Atul Ltd.
- LANXESS AG
- Colorant Limited
- Others

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