

Nigeria Plastic Recycling Market Analysis: Plant Capacity, Production, Operating Efficiency, Demand & Supply, End-User Industries, Distribution Channel, Regional Demand, 2015-2030

Online Database | 2023-10-01 | 0 pages | ChemAnalyst

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Report description:

Nigeria plastic recycling market stood at 2.04 Million Tonnes in 2020 and is forecast to reach 3.47 Million Tonnes by 2030, growing at a healthy CAGR of 4.82% until 2030. Rapid urbanization, industrialization, technological advancement, and change in consumption patterns have resulted in a huge amount of plastic waste. Furthermore, increasing demand for packaging, electrical & electronics, automotive industries, etc. has increased the consumption of plastics in Nigeria. The per capita consumption of plastic in Nigeria grew by 4.81% in the 2010-2020 period, from 6.5kg in 2017, and was estimated to be 7.4 kg in 2020. The growing need to reduce carbon footprint due to excessive use of plastics has forced the government to come up with various initiatives supporting the plastic recycling market. By the end of 2019, the government implemented plastic waste recycling facilities in 26 major cities. National Policy on Plastic life cycle management was developed to drive resource efficiency, cleaner production, and protection of the environment as stated in section 20 of the 1999 constitution. The Government of Nigeria is working on a document with a workable standard so that all recyclers adhere to regulations and recycle plastic waste without compromising the safety of the environment and finished product, which is likely to drive the plastic recycling market in Nigeria during the forecast period. The COVID-19 resulted in even more plastic consumption in the country, but its inappropriate disposal due to lack of labor affected the plastic recycling market negatively.

Under this subscription, you would be able to access Nigeria Plastic Recycling market demand and supply analysis on a cloud-based platform for one year. The data is updated on a near real-time basis to add any new movement in the industry including, but not limited to new plant announcements, plant shutdowns, temporary disruptions in demand or supply, news and deals, and much more specific to Plastic Recycling.

Years Considered for Analysis:

Historical Years: 2015 - 2019

Base Year: 2020

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Estimated Year: 2021
Forecast Period: 2022 - 2030

This report will be delivered on an online digital platform with a one-year subscription and quarterly update.

Deliverables

Installed Capacity By Company-Installed capacity within the country along with the individual capacity of leading players

Installed Capacity By Location-Installed capacity at several locations across the country

Production By Company-Actual production done by different companies

Operating Efficiency By Company-Operating efficiency at which different companies are operating their plants

Demand By End Use-Demand/Sale of Plastic Recycling in different end-user industries across the country

Demand By Sales-Channel Demand/Sale of Plastic Recycling by different sales channels across the country

Demand By Region-Demand/Sale of Plastic Recycling in different regions of the country

Country Wise Exports-Exports of Plastic Recycling by Different Countries

Country Wise Imports-Imports of Plastic Recycling by Different Countries

Demand & Supply Gap-Demand & Supply Gap at country level

Market Share of Leading Players-Revenue shares of leading players in the country

News & Deals-Historical & Current News & Deals in the Plastic Recycling market

To extract data for the Nigeria Plastic Recycling market, the ChemAnalyst team conducts primary research surveys with Plastic Recycling manufacturers, suppliers, distributors, wholesalers, and customers, followed by exhaustive secondary research to cross-validate the information being collected through primary research surveys.

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