

Foodservice Market Summary, Competitive Analysis and Forecast to 2027 (Global Almanac)

Industry Report | 2023-09-25 | 630 pages | MarketLine

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Report description:

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Summary

Global Foodservice industry profile provides top-line qualitative and quantitative summary information including: industry size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the industry.

Key Highlights

- Foodservice is defined as the value of all food and drink, including on-trade drinks not drunk with food, for immediate consumption on the premises or in designated eating areas shared with other foodservice operators, or in the case of takeaway transactions, freshly prepared food for immediate consumption. Foodservice is restricted to the sales of food and drink in specific foodservice channels defined below and excludes vending machines.
- The foodservice industry is valued according to total sales of all food and drink (soft and alcoholic) in or through accommodation outlets; pubs, clubs, and bars; full-service restaurants; quick-service restaurants and fast food; and others.
- The accommodation segment includes food and drinks sales in bed and breakfasts, guest houses, holiday parks, hostels, and hotels and motels.
- The pub, club, and bar segment includes food and drinks sales at nightclubs, private member and social clubs, and pubs and bars.
- The full-service restaurant segment includes casual dining and fine dining.
- The quick-service restaurant & fast-food segment includes coffee & tea shops, ice cream parlors, quick-service restaurants, and fast food.

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- The others segment includes food and drinks sales in leisure venues, such as visitor attractions; mobile operators, such as vans and other mobile operators; retailers, such as bakeries, convenience stores, delicatessens, department stores, garden centers, service station forecourts, supermarkets and hypermarkets, and other retail sales.
- Market volume is defined as the total number of transactions at foodservice establishments.
- All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.
- The global foodservice industry had total revenues of \$3,514.6 billion in 2022, representing a compound annual growth rate (CAGR) of 0.5% between 2017 and 2022.
- Industry consumption volumes declined with a negative CAGR of 0.6% between 2017 and 2022, to reach a total of 647.6 billion transactions in 2022.
- The Asia-Pacific region dominated the global foodservice industry in 2022, accounting for a 41.2% share.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the global foodservice industry
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global foodservice industry
- Leading company profiles reveal details of key foodservice industry players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the global foodservice industry with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the global foodservice industry by value in 2022?
- What will be the size of the global foodservice industry in 2027?
- What factors are affecting the strength of competition in the global foodservice industry?
- How has the industry performed over the last five years?
- What are the main segments that make up the global foodservice industry?

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