

Canada Eye Care Market Segmented By Product Type (Eyeglasses, Contact Lens, Intraocular Lens, Eye Care, and Others), By Coating (Anti-Glare, Anti-Reflecting, and Others), By Lens Material (Normal Glass, Polycarbonate, Trivex, and Others), By Distribution Channel (Retail Stores, E-Commerce, Clinics, and Hospitals), By Region, Competition, Forecast and Opportunities, 2028

Market Report (3 business days) | 2023-10-03 | 70 pages | TechSci Research

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Report description:

Canada eye care market is anticipated to witness impressive growth during the forecast period. This can be ascribed to the owing to advent of innovative technologies has enabled and increase in the demand for higher value eye care products across the region. Similarly, developing healthcare infrastructure and increasing affordability of vision care products will further drive the growth of Canada eye care market in the forecast period. Also, increasing awareness regarding ocular diseases in the region and growing adoption of vision care products will further influence the growth of Canada eye care market over the years. In November 2022, aided by an increase in funding of USD 750,000 from the Juravinski Research Institute (JRI), research was initiated to study AMD among the elderly, which includes various devices for diagnosis which is likely to increase the usage of devices and is expected to drive the market.

Growing Aging Population

The aging population in Canada is one of the key drivers of growth in the eye care market. As Canadians age, their risk of developing vision problems such as cataracts, macular degeneration, and glaucoma increases, which creates a growing demand

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for eye care services and products. In addition, as the population ages, there is also a growing demand for eyewear and contact lenses. Many seniors require glasses or contact lenses to correct vision problems, which has led to a growing demand for these products. Another factor driving growth in the eye care market is the increasing prevalence of age-related eye diseases such as cataracts and macular degeneration. These conditions are more common among older individuals, and as the population ages, the number of Canadians with these conditions is expected to increase.

Technological Advancements

Technological advancements have had a significant impact on the growth of the Canada eye care market. Innovations in eye care technology have led to the development of new products and services that are more effective, efficient, and user-friendly. Technological advancements have led to the development of new and more accurate diagnostic tools for eye care professionals. These tools, such as optical coherence tomography (OCT) and corneal topography, allow eye care professionals to diagnose and monitor eye conditions more accurately and effectively. Advances in surgical technology have made eye surgeries safer and more effective. For example, the use of lasers in procedures such as LASIK has made the surgery less invasive and more precise, with faster recovery times. Technological advancements have led to the development of new eye care products, such as contact lenses that can correct multiple vision problems at once, and eyeglasses with anti-glare coatings that reduce eye strain. The use of telemedicine technology has made it possible for patients to receive eye care services remotely. This has been particularly important during the COVID-19 pandemic, as it has allowed patients to access eye care services without leaving their homes.

Changing Consumer Preference

Changing consumer preferences have had a significant impact on the growth of the Canada eye care market. Consumers are increasingly interested in eye care products and services that are convenient, affordable, and cater to their specific needs. Consumers are increasingly turning to online sales channels to purchase eyewear and contact lenses. Online sales have become more popular due to the convenience and competitive pricing they offer, which has led to the growth of online eyewear retailers. Consumers are increasingly looking for eye care products and services that are tailored to their specific needs. This has led to the development of customized eyeglasses and contact lenses that are designed to fit individual prescriptions and lifestyles. Consumers are placing greater emphasis on the fashion and style aspects of eyewear and are seeking out products that are both functional and stylish. This has led to the growth of designer eyewear brands and the development of eyewear products that incorporate fashion-forward design elements. Consumers are becoming more health-conscious and are seeking out eye care products and services that promote eye health and wellness. This has led to the development of products such as blue light blocking glasses, which are designed to reduce eye strain and fatigue caused by digital devices.

Increasing Government Initiatives

Government initiatives have played an important role in influencing the growth of the Canada eye care market. The Canadian government has implemented several policies and initiatives aimed at improving access to eye care services, promoting eye health, and supporting the development of innovative eye care products and services. Canada has a publicly funded healthcare system that provides access to basic eye care services for all residents. This has helped to increase the overall demand for eye care services and has created opportunities for eye care professionals and industry leaders. The Canadian government provides funding for research and development in the field of eye care, which has helped to drive innovation and the development of new products and services. For example, the Canadian government has funded research into the use of stem cells to treat eye diseases and the development of new diagnostic tools for eye care professionals. The Canadian government provides tax incentives for individuals who purchase eye care products and services, which has helped to increase the affordability of these products and services. This has led to increased demand for eye care products and services and has created new opportunities for industry leaders. The Canadian government has implemented health promotion initiatives aimed at raising awareness about the importance of eye health and preventing eye diseases. These initiatives have helped to promote the use of eye care services and

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products and have created new opportunities for eye care professionals and industry leaders.

Increasing Awareness Regarding Preventive Care for Eye Health

Increasing awareness has had a significant impact on the growth of the Canada Eye Care Market. As more people become aware of the importance of eye health, they are more likely to seek out eye care services and products, which has led to increased demand for these services and products. Increased awareness of the importance of regular eye exams has led to more people seeking out eye care services for early detection and treatment of eye diseases. This has increased demand for eye care services and has created new opportunities for eye care professionals and industry leaders. Awareness campaigns aimed at promoting eye health and preventing eye diseases have helped to increase demand for eye care products and services. This has led to the development of new products and services, such as blue light blocking glasses and vision supplements, that are designed to promote eye health and prevent eye diseases. Increased awareness has led to more people being educated about the importance of eye health and the different types of eye care products and services available. This has helped to increase demand for these products and services and has created new opportunities for industry leaders. Awareness campaigns have helped to increase awareness of the availability of eye care services and products, which has led to increased accessibility. This has created new opportunities for eye care professionals and industry leaders, particularly in underserved communities.

Market Segmentation

Canada eye care market can be segmented by product type, coating, lens material, distribution channel. and region. Based on product type, Canada eye care market can be segmented into eyeglasses, contact lens, intraocular lens, eye care, and others. Based on coating, Canada eye care market can be grouped into anti-glare, anti-reflecting, and others. Based on lens material, Canada eye care market can be segmented into normal glass, polycarbonate, trivex, and others. Based on distribution channel, Canada eye care market can be segmented into retail stores, e-commerce, clinics, and hospitals. Regionally, Canada Eye Care Market can be categorized into Ontario, Quebec, Alberta, British Columbia and Saskatchewan and Manitoba.

Market Players

Alcon Canada Inc, Allergan Inc/Canada., Novartis Pharmaceuticals Canada Inc, Essilor Network in Canada Inc, Johnson & Johnson Inc/Canada., Bausch & Lomb Canada Inc., Abbott Products Canada Inc., and Pfizer Canada Inc are some of the leading players operating in the Canada eye care market.

Report Scope:

In this report, the Canada eye care market has been segmented into the following categories, in addition to the industry trends which have also been detailed below:

☐☐Canada Eye Care Market, By Product Type:

- ☐☐Eyeglasses
- ☐☐Contact Lens
- ☐☐Intraocular Lens
- ☐☐Eye Care
- ☐☐Others

☐☐Canada Eye Care Market, By Coating:

- ☐☐Anti-Glare
- ☐☐Anti-Reflecting
- ☐☐Others

☐☐Canada Eye Care Market, By Lens Material:

- ☐☐Normal Glass
- ☐☐Polycarbonate
- ☐☐Trivex

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- o Others

- o Canada Eye Care Market, By Distribution Channel:

- o Retail Stores

- o E-Commerce

- o Clinics

- o Hospitals

- o Canada Eye Care Market, By Region:

- o Ontario region

- o Quebec region

- o Alberta region

- o British Columbia region

- o Saskatchewan and Manitoba region

- o Rest of Canada

Competitive Landscape

Company Profiles: Detailed analysis of the major companies present Canada eye care market.

Available Customizations:

With the given market data, TechSci Research offers customizations according to a company's specific needs. The following customization options are available for the report:

Company Information

- o Detailed analysis and profiling of additional market players (up to five).

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