

Global Digital Payment Market Research Report - Forecast to 2030

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Report description:

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Market Overview

Digital Payment Market is anticipated to register a significant CAGR of 14.83% during the period. The key market drivers upgrading market development are the expanded need to drive proficiency and adequacy and developing reception across different verticals, including energy and utilities, medical services, and life sciences.

Taking on the furthest down the line advancements to ease business tasks is driving the development of digital payment in the medical care market during the figure time frame. Organizations are anticipating taking on these advancements to work on their adaptability and adaptability and decrease the general expense of business activities. To zero in on the center capabilities, the organizations are rethinking their business cycles to the outsider organization with the assistance of programming as a help. Furthermore, computerized reasoning and AI are assisting with mechanizing business processes. This variable drives the market CAGR.

Furthermore, the development of digital payment in the medical services market is being impelled by different variables. One huge driver is the need to embrace IT arrangements that line up with customer drifts, the interest for smoothed out acquisition processes by organizations, and the administration of consistency approaches and arrangements. Nonetheless, re-appropriating dangers and the executive's troubles should be addressed to additionally invigorate market development. On the positive side, mechanical progressions, expanded request from the assembling areas, and the reception of artificial intelligence and enormous information advances present promising open doors for market development in the conjecture period.

Market Segmentation

Solutions and services are included in the market segmentation of digital payments based on components. Because solutions make it easier for patients to complete secure, convenient electronic transactions, they also streamline payment processes, which is why the solution segment dominated the market. They increase overall efficiency, cut down on administrative expenses, and do away with the need for manual documentation. Furthermore, digital payment options improve the patient experience by offering increased accuracy and transparency in financial transactions.

Cloud and on-premises are included in the market segmentation of digital payments based on deployment.

The BFSI, Media & Entertainment, IT & Telecommunication, Hospitality, Healthcare, and Retail & E-Commerce sectors are included in the market segmentation for Digital Payments, according to Vertical.

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Regional Insights

The North American Digital Payment market will overwhelm because of the expanded need to drive productivity and adequacy and will help the market development around here.

Europe's Digital Payment market represents the second-biggest market share on the grounds that Digital Payment is seeing development across different verticals, including energy and utilities, medical care, and life sciences. The expanded reception of Digital Payment administrations in these enterprises adds to market extension.

The Asia-Pacific Digital Payment Market is anticipated to register the fastest growing region. This is because of reception in the assembling vertical. The verticals incorporate retail and buyer merchandise, assembling, IT, and broadcast communications.

Major Players

Key Companies in the Digital Payment Market Include PayPal, Visa Inc., MasterCard Incorporated, Amazon.com, Paytm Mobile Solutions Private Limited, and Alipay.com Co. Ltd.

Table of Contents:

TABLE OF CONTENT

1 EXECUTIVE SUMMARY	
2 MARKET INTRODUCTION	
2.1 DEFINITION	17
2.2 SCOPE OF THE STUDY	17
2.3 MARKET STRUCTURE	18
3 MARKET INSIGHTS	
4 RESEARCH METHODOLOGY	
4.1 RESEARCH PROCESS	21
4.2 PRIMARY RESEARCH	22
4.3 SECONDARY RESEARCH	23
4.4 MARKET SIZE ESTIMATION	24
4.5 FORECAST MODEL	25
4.6 LIST OF ASSUMPTIONS	26
5 MARKET DYNAMICS	
5.1 INTRODUCTION	27
5.2 DRIVERS	27
5.2.1 INITIATIVES TO PROMOTE DIGITAL PAYMENT ADOPTION	27
5.2.2 INCREASING NUMBER OF SMARTPHONE USERS	28
5.2.3 CHANGING CONSUMER BUYING BEHAVIOUR	28
5.2.4 DRIVERS IMPACT ANALYSIS	29
5.3 RESTRAINTS	29
5.3.1 SECURITY CONCERNS REGARDING ONLINE PAYMENT	29
5.3.2 LACK OF DIGITAL LITERACY	30
5.3.3 RESTRAINT IMPACT ANALYSIS	30
5.4 CHALLENGE	30
5.4.1 LACK OF STANDARDS FOR CROSS-BORDER PAYMENTS	30
5.5 OPPORTUNITIES	31
5.5.1 NEED TO DECREASE UNBANKED POPULATION	31
5.5.2 CHANGES IN REGULATORY FRAMEWORKS	31
5.6 MARKET TRENDS	32
6 MARKET FACTOR ANALYSIS	

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6.1 VALUE CHAIN ANALYSIS	33
6.2 PORTER'S FIVE FORCES MODEL	34
6.2.1 THREAT OF NEW ENTRANTS	34
6.2.2 BARGAINING POWER OF SUPPLIERS	35
6.2.3 BARGAINING POWER OF BUYERS	35
6.2.4 THREAT OF SUBSTITUTES	35
6.2.5 INTENSITY OF RIVALRY	35
7 GLOBAL DIGITAL PAYMENT MARKET, BY COMPONENT	
7.1 OVERVIEW	36
7.2 SOLUTION	37
7.2.1 POINT OF SALE	38
7.2.1.1 POINT OF SALE: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	38
7.2.2 PAYMENT GATEWAY	39
7.2.2.1 PAYMENT GATEWAY: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	39
7.2.3 PAYMENT PROCESSING	39
7.2.3.1 PAYMENT PROCESSING: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	40
7.2.4 PAYMENT WALLET	40
7.2.4.1 PAYMENT WALLET: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	41
7.2.5 PAYMENT SECURITY	41
7.2.5.1 PAYMENT SECURITY: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	42
7.2.6 PAYMENT FRAUD MANAGEMENT	42
7.2.6.1 PAYMENT FRAUD MANAGEMENT: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	43
7.3 SERVICES	43
7.3.1 SERVICES: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	44
8 GLOBAL DIGITAL PAYMENT MARKET, BY DEPLOYMENT	
8.1 OVERVIEW	45
8.2 CLOUD	46
8.2.1 CLOUD: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	46
8.3 ON-PREMISE	47
8.3.1 ON-PREMISE: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	47
9 GLOBAL DIGITAL PAYMENT MARKET, BY ORGANIZATION SIZE	
9.1 OVERVIEW	48
9.2 SMALL & MEDIUM ENTERPRISE (SMES)	49
9.2.1 SMALL & MEDIUM ENTERPRISE: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	49
9.3 LARGE ENTERPRISE	50
9.3.1 LARGE ENTERPRISE: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	50
10 GLOBAL DIGITAL PAYMENT MARKET, BY VERTICAL	
10.1 OVERVIEW	51
10.2 BFSI	52
10.2.1 BFSI: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	52
10.3 HEALTHCARE	53
10.3.1 HEALTHCARE: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	53
10.4 IT & TELECOMMUNICATION	54
10.4.1 IT & TELECOMMUNICATION: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	54
10.5 RETAIL & E-COMMERCE	55
10.5.1 RETAIL & E-COMMERCE: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	55
10.6 MEDIA & ENTERTAINMENT	55

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10.6.1 MEDIA & ENTERTAINMENT: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	56
10.7 HOSPITALITY	56
10.7.1 HOSPITALITY: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	56
10.8 OTHERS	57
10.8.1 OTHERS: MARKET ESTIMATES & FORECAST, BY REGION, 2020-2027	57
11 GLOBAL DIGITAL PAYMENT MARKET, BY REGION	
11.1 OVERVIEW	58
11.2 NORTH AMERICA	59
11.2.1 US	62
11.2.2 CANADA	64
11.2.3 MEXICO	66
11.3 EUROPE	69
11.3.1 UK	72
11.3.2 FRANCE	74
11.3.3 GERMANY	76
11.3.4 REST OF EUROPE	78
11.4 ASIA-PACIFIC	80
11.4.1 CHINA	82
11.4.2 JAPAN	85
11.4.3 INDIA	87
11.4.4 REST OF ASIA-PACIFIC	89
11.5 SOUTH AMERICA	92
11.6 MIDDLE EAST & AFRICA	95
12 COMPETITIVE LANDSCAPE	
12.1 COMPETITIVE OVERVIEW	98
12.2 COMPETITIVE BENCHMARKING	99
12.3 MARKET SHARE ANALYSIS	100
12.4 KEY DEVELOPMENTS AND GROWTH STRATEGIES	100
12.4.1 NEW PRODUCT LAUNCH/PRODUCT ENHANCEMENT	100
12.4.2 ACQUISITION AND EXPANSION	102
12.4.3 PARTNERSHIPS	104
12.4.4 CONTRACTS & AGREEMENT	107
13 COMPANY PROFILES	
13.1 FISERV, INC.	109
13.1.1 COMPANY OVERVIEW	109
13.1.2 FINANCIAL OVERVIEW	110
13.1.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	110
13.1.4 KEY DEVELOPMENTS	111
13.1.5 SWOT ANALYSIS	112
13.1.6 KEY STRATEGIES	112
13.2 NOVATTI GROUP LIMITED	113
13.2.1 COMPANY OVERVIEW	113
13.2.2 FINANCIAL OVERVIEW	114
13.2.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	115
13.2.4 KEY DEVELOPMENTS	115
13.2.5 SWOT ANALYSIS	116
13.2.6 KEY STRATEGIES	116

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13.3 ACI WORLDWIDE, INC.	117
13.3.1 COMPANY OVERVIEW	117
13.3.2 FINANCIAL OVERVIEW	118
13.3.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	118
13.3.4 KEY DEVELOPMENTS	119
13.3.5 SWOT ANALYSIS	120
13.3.6 KEY STRATEGIES	120
13.4 PAYU	121
13.4.1 COMPANY OVERVIEW	121
13.4.2 FINANCIAL OVERVIEW	121
13.4.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	121
13.4.4 KEY DEVELOPMENTS	121
13.4.5 SWOT ANALYSIS	122
13.4.6 KEY STRATEGIES	122
13.5 ALIANT PAYMENTS SYSTEMS INC.	123
13.5.1 COMPANY OVERVIEW	123
13.5.2 FINANCIAL OVERVIEW	123
13.5.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	123
13.5.4 KEY DEVELOPMENTS	124
13.5.5 SWOT ANALYSIS	124
13.6 AURUS INC.	125
13.6.1 COMPANY OVERVIEW	125
13.6.2 FINANCIAL OVERVIEW	125
13.6.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	125
13.6.4 KEY DEVELOPMENTS	126
13.7 BLUESNAP INC.	127
13.7.1 COMPANY OVERVIEW	127
13.7.2 FINANCIAL OVERVIEW	127
13.7.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	127
13.7.4 KEY DEVELOPMENTS	128
13.8 PAYPAL HOLDINGS, INC.	129
13.8.1 COMPANY OVERVIEW	129
13.8.2 FINANCIAL OVERVIEW	129
13.8.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	130
13.8.4 KEY DEVELOPMENTS	130
13.8.5 SWOT ANALYSIS	131
13.8.6 KEY STRATEGIES	131
13.9 STRIPE	132
13.9.1 COMPANY OVERVIEW	132
13.9.2 FINANCIAL OVERVIEW	132
13.9.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	132
13.9.4 KEY DEVELOPMENTS	133
13.9.5 KEY STRATEGIES	133
13.10 WORLDPAY, INC.	134
13.10.1 COMPANY OVERVIEW	134
13.10.2 FINANCIAL OVERVIEW	134
13.10.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED	135

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- 13.10.4 KEY DEVELOPMENTS 135
- 13.10.5 SWOT ANALYSIS 136
- 13.11 ADYEN NV 137
 - 13.11.1 COMPANY OVERVIEW 137
 - 13.11.2 FINANCIAL OVERVIEW 137
 - 13.11.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED 138
 - 13.11.4 KEY DEVELOPMENTS 138
 - 13.11.1 SWOT ANALYSIS 139
 - 13.11.2 KEY STRATEGIES 139
- 13.12 FIRST DATA CORP. 140
 - 13.12.1 COMPANY OVERVIEW 140
 - 13.12.2 FINANCIAL OVERVIEW 140
 - 13.12.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED 141
 - 13.12.4 KEY DEVELOPMENTS 141
 - 13.12.5 SWOT ANALYSIS 142
 - 13.12.6 KEY STRATEGIES 142
- 13.13 GLOBAL PAYMENTS, INC. 143
 - 13.13.1 COMPANY OVERVIEW 143
 - 13.13.2 FINANCIAL OVERVIEW 143
 - 13.13.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED 144
 - 13.13.4 KEY DEVELOPMENTS 144
 - 13.13.5 SWOT ANALYSIS 145
 - 13.13.6 KEY STRATEGIES 145
- 13.14 WIRECARD AG 146
 - 13.14.1 COMPANY OVERVIEW 146
 - 13.14.2 FINANCIAL OVERVIEW 146
 - 13.14.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED 147
 - 13.14.4 KEY DEVELOPMENTS 147
 - 13.14.5 SWOT ANALYSIS 148
 - 13.14.6 KEY STRATEGIES 148
- 13.15 YAPSTONE INC. 149
 - 13.15.1 COMPANY OVERVIEW 149
 - 13.15.2 FINANCIAL OVERVIEW 149
 - 13.15.3 PRODUCTS/SERVICES/SOLUTIONS OFFERED 149
 - 13.15.4 KEY DEVELOPMENTS 149

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