

## **RFID Locks Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

Market Report | 2023-10-15 | 149 pages | IMARC Group

### **AVAILABLE LICENSES:**

- Electronic (PDF) Single User \$2499.00
- Five User Licence \$3499.00
- Enterprisewide License \$4499.00

### **Report description:**

Market Overview:

The global RFID locks market size reached US\$ 3.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 8.4 Billion by 2028, exhibiting a growth rate (CAGR) of 14.2% during 2023-2028.

An RFID lock is designed to operate both as an unlocking and locking device. Data is encoded on the RFID chip of each access device. As soon as the access device approaches the lock's (reader's) antenna, the chip transmits the data, identifying the user, and the data is transmitted by the RFID chip, which is implemented in each access device. RFID locks have several benefits, such as ergonomic and well-suited design, ADA compliance, universality, and flexibility. The electronic security provided by RFID locks is beneficial to organizations in multiple ways, including increased security, compliance, audit trails, and efficiency. As a result, they are swiftly replacing traditional key-and-door knob locks on both interiors and exterior doors of commercial as well as residential spaces.

RFID Locks Market Trends:

The market is majorly driven by a paradigm shift toward the adoption of electromechanical devices over conventional locking systems. This can be attributed to the increasing concerns regarding safety and security among the masses. With rapid urbanization, there has been a considerable expansion of conurbations and cities with the growing number of inhabitants, which is creating the escalating need for advanced and sophisticated infrastructure solutions. In addition to this, continual technological advancements, such as touch displays, Wi-Fi-and Bluetooth-based (BLE) locking and unlocking assistance, are fueling the market. Significant growth in the hospitality, tourism and real estate industries resulting in the construction of new commercial buildings are also providing an impetus to the market. Some of the other factors creating a positive outlook for the market include the inflating disposable income levels of consumers, continual product innovations, penetration of high-speed internet connectivity, the growing adoption of artificial intelligence (AI) and internet of things (IoT), and extensive research and development (R&D)

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

activities conducted by key players.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global RFID locks market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on access device and end user.

#### Breakup by Access Device:

- Key Cards
- Mobile Phone
- Wearables

#### Breakup by End User:

- Residential
- Hospitality
- Automotive
- Government
- Retail
- BFSI
- Others

#### Breakup by Region:

- North America
  - United States
  - Canada
- Asia-Pacific
  - China
  - Japan
  - India
  - South Korea
  - Australia
  - Indonesia
  - Others
- Europe
  - Germany
  - France
  - United Kingdom
  - Italy
  - Spain
  - Russia
  - Others
- Latin America
  - Brazil
  - Mexico

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

Others  
Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Assa Abloy AB, Dormakaba Group, Euro-locks SA NV (Lowe & Fletcher Group), Godrej & Boyce Manufacturing Co. Ltd., Hanman International Pte. Ltd., Hettich Holding GmbH, MIWA Lock Company Ltd, Nestwell Technologies, Ojmar SA, Onity Inc., SALTO Systems S.L, Senseon and Yale.

#### Key Questions Answered in This Report

1. What was the size of the global RFID locks market in 2022?
2. What is the expected growth rate of the global RFID locks market during 2023-2028?
3. What are the key factors driving the global RFID locks market?
4. What has been the impact of COVID-19 on the global RFID locks market?
5. What is the breakup of the global RFID locks market based on the access device?
6. What is the breakup of the global RFID locks market based on the end user?
7. What are the key regions in the global RFID locks market?
8. Who are the key players/companies in the global RFID locks market?

#### Table of Contents:

- 1 Preface
- 2 Scope and Methodology
  - 2.1 Objectives of the Study
  - 2.2 Stakeholders
  - 2.3 Data Sources
    - 2.3.1 Primary Sources
    - 2.3.2 Secondary Sources
  - 2.4 Market Estimation
    - 2.4.1 Bottom-Up Approach
    - 2.4.2 Top-Down Approach
  - 2.5 Forecasting Methodology
- 3 Executive Summary
- 4 Introduction
  - 4.1 Overview
  - 4.2 Key Industry Trends
- 5 Global RFID Locks Market
  - 5.1 Market Overview
  - 5.2 Market Performance
  - 5.3 Impact of COVID-19
  - 5.4 Market Forecast
- 6 Market Breakup by Access Device
  - 6.1 Key Cards
    - 6.1.1 Market Trends
    - 6.1.2 Market Forecast
  - 6.2 Mobile Phone
    - 6.2.1 Market Trends
    - 6.2.2 Market Forecast

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 6.3Wearables
  - 6.3.1 Market Trends
  - 6.3.2 Market Forecast
- 7 Market Breakup by End User
  - 7.1Residential
    - 7.1.1 Market Trends
    - 7.1.2 Market Forecast
  - 7.2Hospitality
    - 7.2.1 Market Trends
    - 7.2.2 Market Forecast
  - 7.3Automotive
    - 7.3.1 Market Trends
    - 7.3.2 Market Forecast
  - 7.4Government
    - 7.4.1 Market Trends
    - 7.4.2 Market Forecast
  - 7.5Retail
    - 7.5.1 Market Trends
    - 7.5.2 Market Forecast
  - 7.6BFSI
    - 7.6.1 Market Trends
    - 7.6.2 Market Forecast
  - 7.7Others
    - 7.7.1 Market Trends
    - 7.7.2 Market Forecast
- 8 Market Breakup by Region
  - 8.1North America
    - 8.1.1 United States
      - 8.1.1.1 Market Trends
      - 8.1.1.2 Market Forecast
    - 8.1.2 Canada
      - 8.1.2.1 Market Trends
      - 8.1.2.2 Market Forecast
  - 8.2Asia-Pacific
    - 8.2.1 China
      - 8.2.1.1 Market Trends
      - 8.2.1.2 Market Forecast
    - 8.2.2 Japan
      - 8.2.2.1 Market Trends
      - 8.2.2.2 Market Forecast
    - 8.2.3 India
      - 8.2.3.1 Market Trends
      - 8.2.3.2 Market Forecast
    - 8.2.4 South Korea
      - 8.2.4.1 Market Trends
      - 8.2.4.2 Market Forecast
    - 8.2.5 Australia

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 8.2.5.1 Market Trends
- 8.2.5.2 Market Forecast
- 8.2.6 Indonesia
  - 8.2.6.1 Market Trends
  - 8.2.6.2 Market Forecast
- 8.2.7 Others
  - 8.2.7.1 Market Trends
  - 8.2.7.2 Market Forecast
- 8.3 Europe
  - 8.3.1 Germany
    - 8.3.1.1 Market Trends
    - 8.3.1.2 Market Forecast
  - 8.3.2 France
    - 8.3.2.1 Market Trends
    - 8.3.2.2 Market Forecast
  - 8.3.3 United Kingdom
    - 8.3.3.1 Market Trends
    - 8.3.3.2 Market Forecast
  - 8.3.4 Italy
    - 8.3.4.1 Market Trends
    - 8.3.4.2 Market Forecast
  - 8.3.5 Spain
    - 8.3.5.1 Market Trends
    - 8.3.5.2 Market Forecast
  - 8.3.6 Russia
    - 8.3.6.1 Market Trends
    - 8.3.6.2 Market Forecast
  - 8.3.7 Others
    - 8.3.7.1 Market Trends
    - 8.3.7.2 Market Forecast
- 8.4 Latin America
  - 8.4.1 Brazil
    - 8.4.1.1 Market Trends
    - 8.4.1.2 Market Forecast
  - 8.4.2 Mexico
    - 8.4.2.1 Market Trends
    - 8.4.2.2 Market Forecast
  - 8.4.3 Others
    - 8.4.3.1 Market Trends
    - 8.4.3.2 Market Forecast
- 8.5 Middle East and Africa
  - 8.5.1 Market Trends
  - 8.5.2 Market Breakup by Country
  - 8.5.3 Market Forecast
- 9 SWOT Analysis
  - 9.1 Overview
  - 9.2 Strengths

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 9.3Weaknesses
- 9.4Opportunities
- 9.5Threats
- 10 Value Chain Analysis
- 11 Porters Five Forces Analysis
- 11.1Overview
- 11.2Bargaining Power of Buyers
- 11.3Bargaining Power of Suppliers
- 11.4Degree of Competition
- 11.5Threat of New Entrants
- 11.6Threat of Substitutes
- 12 Price Analysis
- 13 Competitive Landscape
- 13.1Market Structure
- 13.2Key Players
- 13.3Profiles of Key Players
- 13.3.1Assa Abloy AB
  - 13.3.1.1 Company Overview
  - 13.3.1.2 Product Portfolio
  - 13.3.1.3 Financials
  - 13.3.1.4 SWOT Analysis
- 13.3.2Dormakaba Group
  - 13.3.2.1 Company Overview
  - 13.3.2.2 Product Portfolio
  - 13.3.2.3 Financials
- 13.3.3Euro-locks SA NV (Lowe & Fletcher Group)
  - 13.3.3.1 Company Overview
  - 13.3.3.2 Product Portfolio
- 13.3.4Godrej & Boyce Manufacturing Co. Ltd.
  - 13.3.4.1 Company Overview
  - 13.3.4.2 Product Portfolio
- 13.3.5Hanman International Pte. Ltd.
  - 13.3.5.1 Company Overview
  - 13.3.5.2 Product Portfolio
- 13.3.6Hettich Holding GmbH
  - 13.3.6.1 Company Overview
  - 13.3.6.2 Product Portfolio
- 13.3.7MIWA Lock Company Ltd
  - 13.3.7.1 Company Overview
  - 13.3.7.2 Product Portfolio
- 13.3.8Nestwell Technologies
  - 13.3.8.1 Company Overview
  - 13.3.8.2 Product Portfolio
- 13.3.9Ojmar SA
  - 13.3.9.1 Company Overview
  - 13.3.9.2 Product Portfolio
- 13.3.10Onity Inc.

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

- 13.3.10.1 Company Overview
- 13.3.10.2 Product Portfolio
- 13.3.11SALTO Systems S.L
- 13.3.11.1 Company Overview
- 13.3.11.2 Product Portfolio
- 13.3.12Senseon
- 13.3.12.1 Company Overview
- 13.3.12.2 Product Portfolio
- 13.3.13Yale
- 13.3.13.1 Company Overview
- 13.3.13.2 Product Portfolio

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)

[www.scotts-international.com](http://www.scotts-international.com)

## RFID Locks Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-10-15 | 149 pages | IMARC Group

To place an Order with Scotts International:

- ☐ - Print this form
- ☐ - Complete the relevant blank fields and sign
- ☐ - Send as a scanned email to support@scotts-international.com

### ORDER FORM:

Select license	License	Price
	Electronic (PDF) Single User	\$2499.00
	Five User Licence	\$3499.00
	Enterprisewide License	\$4499.00
		VAT
		Total

\*Please circle the relevant license option. For any questions please contact support@scotts-international.com or 0048 603 394 346.

☐ \*\* VAT will be added at 23% for Polish based companies, individuals and EU based companies who are unable to provide a valid EU Vat Numbers.

Email*	<input type="text"/>	Phone*	<input type="text"/>
First Name*	<input type="text"/>	Last Name*	<input type="text"/>
Job title*	<input type="text"/>		
Company Name*	<input type="text"/>	EU Vat / Tax ID / NIP number*	<input type="text"/>
Address*	<input type="text"/>	City*	<input type="text"/>
Zip Code*	<input type="text"/>	Country*	<input type="text"/>
		Date	<input type="text" value="2025-05-03"/>
		Signature	

**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: support@scotts-international.com

www.scotts-international.com





**Scotts International. EU Vat number: PL 6772247784**

tel. 0048 603 394 346 e-mail: [support@scotts-international.com](mailto:support@scotts-international.com)  
[www.scotts-international.com](http://www.scotts-international.com)