

Same Day Delivery Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Report description:

Market Overview:

The global same day delivery market size reached US\$ 6.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 17.1 Billion by 2028, exhibiting a growth rate (CAGR) of 17% during 2023-2028. The increasing inclination toward online shopping platforms, rising delivery service applications, and the growing adoption of drones represent some of the key factors driving the market.

Same day delivery refers to a delivery service wherein a package or item is delivered to its destination on the same day it is sent out or picked up. It operates by utilizing local couriers or delivery drivers that pick up the package from the sender and deliver it to the recipient. It is a convenient option for businesses or individuals that need to get a package or item delivered quickly and efficiently. It also helps save time and money by avoiding the need for in-person pickups or multiple trips to a physical location. It provides a better customer experience, establishes trust, reduces inventory costs, maintains a competitive edge, and improves conversion rate. It also offers a personalized delivery experience that caters to the unique needs and preferences of the customers.

Same Day Delivery Market Trends:

The increasing inclination of consumers toward different online shopping and e-commerce platforms to save time and avoid the requirement of visiting physical stores and supermarkets represents one of the major factors driving the demand for same day delivery around the world. Moreover, rising consumer preferences for shopping groceries online on account of rapid urbanization, busy lifestyles, and expanding purchasing power of individuals is favoring the growth of the market. In addition, the growing number of delivery service applications or websites that are offering consumers on-demand, subscription-based, and same day delivery options, especially during emergency situations, is influencing the market positively. Apart from this, there is an increase in the adoption of drones for same day delivery due to rising traffic congestion on roads. These drones are integrated with

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advanced technologies, including artificial intelligence (Al), a global positioning system (GPS), and the internet of things (IoT) that offer real-time monitoring, air traffic management, and smooth delivery of packages. This, coupled with the growing requirement for same day delivery in the healthcare sector for transporting blood specimens, drugs, and first aid services, during medical emergencies, is creating a positive outlook for the market. Furthermore, the increasing awareness about the benefits of same day delivery options as it eliminates the need for multiple deliveries and reduces carbon emissions is propelling the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global same day delivery market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on service, mode of transportation, application and end user.

Service Insights:

International Service

Domestic Service

The report has provided a detailed breakup and analysis of the same day delivery market based on the service. This includes domestic service and international service. According to the report, domestic service represented the largest segment.

Mode of Transportation Insights:

Airways Roadways Railways Intermodal

A detailed breakup and analysis of the same day delivery market based on the mode of transportation has also been provided in the report. This includes roadways, airways, railways, and intermodal. According to the report, roadways accounted for the largest market share.

Application Insights:

Retail
E-Commerce
Healthcare
Manufacturing

Documents and Letters

Others

The report has provided a detailed breakup and analysis of the same day delivery market based on the application. This includes retail, e-commerce, healthcare, manufacturing, documents and letters, and others. According to the report, retail represented the largest segment.

End User Insights:

Business to Business (B2B)

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Business to Customer (B2C) Customer to Customer (C2C)

A detailed breakup and analysis of the same day delivery market based on the end user has also been provided in the report. This includes business to business (B2B), business to customer (B2C), and customer to customer (C2C). According to the report, business to customer (B2C) accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

lapan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others) was the largest market for same day delivery. Some of the factors driving the Asia Pacific same day delivery market included the expansion of e-commerce, strategic collaborations, advanced technologies, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global same day delivery market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Amazon.com Inc., Aramex, Deutsche Post AG, Dropoff Inc., Econo-Courier, FedEx Corporation, Jet Delivery Inc., Need It Now Delivers, Power Link Expedite Corporation, United Parcel

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Service Inc., USA Couriers Inc., XPO Logistics Inc., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global same day delivery market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global same day delivery market?

What is the impact of each driver, restraint, and opportunity on the global same day delivery market?

What are the key regional markets?

Which countries represent the most attractive same day delivery market?

What is the breakup of the market based on the service?

Which is the most attractive service in the same day delivery market?

What is the breakup of the market based on the mode of transportation?

Which is the most attractive mode of transportation in the same day delivery market?

What is the breakup of the market based on the application?

Which is the most attractive application in the same day delivery market?

What is the breakup of the market based on the end user?

Which is the most attractive end user in the same day delivery market?

What is the competitive structure of the global same day delivery market?

Who are the key players/companies in the global same day delivery market.

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