

Hair Weave Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

Market Report | 2023-10-15 | 146 pages | IMARC Group

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Report description:

Market Overview:

The global hair weave market size reached US\$ 2.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.4 Billion by 2028, exhibiting a growth rate (CAGR) of 4.8% during 2023-2028.

Hair weave refers to an artificial hairpiece attached to the wearer's natural hair by interweaving, fusing, gluing, or blending. It can either be made from real human hair or can be manufactured synthetically by man-made blended fibers. A hair weave can help in adding length, volume, texture, and color to the natural hair. Furthermore, it is used in camouflaging baldness or hair thinning along with catering to several beauty and grooming needs. Owing to this, hair weaves are widely used by both men and women in different forms, including fusion hair weave, clip in hair weave, glue in hair weave, and sew in hair weave, etc.

The global hair weave market is currently driven by a number of factors. This includes the rising consumer consciousness towards physical appearance, increasing need for camouflaging baldness, growing demand for non-surgical treatment of hair loss, emergence of e-commerce platforms, etc. The high prevalence of hectic and stressful lifestyles is resulting in excessive hair fall, baldness, hair thinning, etc. This has catalyzed the demand for hair weaves. Additionally, the rising geriatric population along with pre-mature baldness among young men is also driving the product demand. Furthermore, the growing consciousness towards beauty and physical appearance coupled with an increasing need for non-surgical solutions to overcome hair loss and baldness is further driving the demand for hair weaves. Moreover, the changing consumer preferences towards hair weaves owing to their natural look, high hair density, cost-effectiveness, and wide availability in desired color, style, and texture, is also augmenting the market growth. Moreover, the rising consumer living standards supported by their growing disposable income levels have increased the per capita expenditure on personal grooming products, such as hair weaves. Additionally, the rising acceptance of hair weaves and extensions by global celebrities along with the high influence of beauty trends prevalent across social media platforms further bolsters the product demand. Apart from this, easy availability of hair weaves across several offline specialty

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stores as well as on various e-commerce sites has also propelled the market growth. With various technological upgradations, several manufacturers are launching newer and innovative products in the market, which will continue to spur the growth of the global hair weave market in the coming years. The market, however, is also facing strong competition from surgical hair restoration procedures such as hair transplants.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global hair weave market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on material, distribution channel, gender, texture, grade.

distribution channel, gender, texture, grade.
Breakup by Material:
Human Hair
Synthetic Hair
Breakup by Distribution Channel:
Offline
Online
Breakup by Gender:
Male
Female
Breakup by Texture:
Brazilian Hair
Malaysian Hair
ndian Hair
Peruvian Hair
Others
Breakup by Grade:
Non-Remy Hair
Remy Hair
Virgin Hair
Breakup by Region:
North America
Jnited States
Canada
Europe
Germany

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United Kingdom

France

Italy

Russia

Spain

Others

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Saudi Arabia

Iran

Turkey

United Arab Emirates

South Africa

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players.

Key Questions Answered in This Report:

How has the global hair weave market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global hair weave market?

What is the breakup of the market based on the material?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the gender?

What is the breakup of the market based on the texture?

What is the breakup of the market based on the grade?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the market?

What is the structure of the global hair weave market and who are the key players?

What is the degree of competition in the market?

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