

## **Global Softgel Capsules Market Report and Forecast 2024-2032**

Market Report | 2023-09-21 | 140 pages | EMR Inc.

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### **Report description:**

Global Softgel Capsules Market Report and Forecast 2024-2032

Global Softgel Capsules Market Outlook

The global softgel capsules market was valued at USD 6.5 billion in 2023, driven by the increased consumer demand for health and wellness products, regulatory changes, and the expanding pharmaceutical and dietary supplement industries. The market size is anticipated to grow at a CAGR of 7.7% during the forecast period of 2024-2032 to achieve a value of USD 12.70 billion by 2032.

Softgel Capsules: Introduction

Softgel capsules, often simply referred to as softgels, are a popular pharmaceutical and dietary supplement dosage form known for their ease of swallowing, precise dosing, and rapid absorption. These capsules are widely used to deliver various types of liquid or semi-liquid substances, including oils, suspensions, and solutions, in a convenient and easily consumable format. Softgel capsules are used in various industries, including pharmaceuticals, dietary supplements, and cosmetics. Softgel capsules are a versatile and convenient dosage form used to deliver a wide range of active ingredients in healthcare and consumer products. Their unique properties make them a preferred choice for many consumers and manufacturers seeking efficient and user-friendly delivery methods.

Key Trends in the Global Softgel Capsules Market

- ☐ **Innovations in Formulations:** Manufacturers are increasingly developing innovative formulations, combining multiple active ingredients in a single softgel capsule. These combinations often target specific health concerns or provide comprehensive nutritional support.
- ☐ **Plant-Based and Vegan Softgels:** With the growing popularity of plant-based and vegan lifestyles, there is a rising demand for softgel capsules made from alternative materials to traditional animal-derived gelatin, such as plant-based or algae-derived gelatin substitutes.
- ☐ **CBD and Hemp Products:** The legalization and acceptance of CBD (cannabidiol) and hemp-derived products have led to a surge in softgel capsules containing these compounds. CBD softgels are used for various purposes, including pain relief, relaxation, and anxiety management.
- ☐ **Personalized Nutrition:** Personalized and customized dietary supplements are gaining traction. Softgel capsules are suitable for

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delivering tailor-made nutritional solutions based on an individual's specific health needs and genetic makeup.

#### Global Softgel Capsules Market Segmentation

The market can be categorised into type, application, distribution channel and region.

##### Market Breakup by type

- Gelatin Capsules
- Non-Gelatin Capsules
  - o□ Starches
  - o□ Pullulan
  - o□ Others

##### Market Breakup by Application

- Pharmaceuticals
- Health Supplements
- Cosmetics
- Others

##### Market Breakup by distribution channel

- Supermarkets and Hypermarkets
- Pharmacies and Drug Stores
- Online Providers
- Others

##### Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

#### Global Softgel Capsules Market Overview

The global softgel capsules market has been experiencing steady growth due to several factors, including the increasing demand for dietary supplements, pharmaceuticals, and nutraceuticals. Softgel capsules are favoured for their ease of consumption, precise dosing, and enhanced bioavailability. The global softgel capsules market was experiencing healthy growth, driven by the expanding dietary supplements industry and pharmaceutical applications. The market was valued at several billion dollars, with a compound annual growth rate (CAGR) in the low to mid-single digits.

North America and Europe were significant markets for softgel capsules, driven by consumer preferences for dietary supplements and pharmaceuticals. Regulatory frameworks and quality standards in these regions contributed to the growth of the market. The Asia-Pacific region, particularly countries like China and India, had been witnessing rapid growth in the softgel capsules market. This growth was attributed to increasing disposable incomes, urbanization, and a growing middle-class population with a focus on health and wellness. These regions were also experiencing growth, albeit at a slower pace, due to rising consumer awareness of dietary supplements and increased healthcare spending.

##### Key Players in the Global Softgel Capsules Market

The key features of the market report include patent analysis, grants analysis, clinical trials analysis, funding and investment analysis, partnerships, and collaborations analysis by the leading key players. The major companies in global softgel capsules

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market are as follows:

- [Sirio Pharma Co., Ltd.
- [Fuji Capsule Co., Ltd.
- [CAPTEK Softgel International Inc.
- [Catalent, Inc
- [Cloverty
- [Sochim International spa
- [Aenova Group
- [Eurocaps Limited
- [Capsugel
- [Procap Laboratories
- [Soft gel Technologies Inc.
- [Curtis Health Caps.

We at Expert Market Research always strive to provide you with the latest information. The numbers in the article are only indicative and may be different from the actual report.

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\*Additional insights provided are customisable as per client requirements.

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