

Global Microbiome Sequencing Services Market Report and Forecast 2024-2032

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Report description:

Global Microbiome Sequencing Services Market Report and Forecast 2024-2032

Global Microbiome Sequencing Services Market Outlook

The global microbiome sequencing services market was valued USD 2.2 billion in 2023, driven by the rising awareness, technological advancements, research and development. The market size is anticipated to grow at a CAGR of 20.8% during the forecast period of 2024-2032 to achieve a value of USD 12.1 billion by 2032.

Microbiome Sequencing Services: Introduction

The microbiome refers to the complex community of microorganisms, including bacteria, fungi, protozoa, and viruses, that live on and inside the human body, especially in the gut. These microbial communities play essential roles in human health and disease. Understanding the composition and functionality of these communities has been the focus of numerous studies in recent years, and microbiome sequencing has emerged as a crucial tool to achieve this. Microbiome sequencing services encompass a set of techniques and methods employed to analyze the genetic material of microorganisms present in each sample, revealing insights about the type, abundance, and function of these microbes.

Key Trends in the Global Microbiome Sequencing Services Market

- Increased Funding and Investment: As the significance of the microbiome in various sectors becomes evident, there's a rise in funding from both public and private sectors to support microbiome research.
- Technological Advancements: The introduction of next-generation sequencing (NGS) technologies has allowed for more in-depth, accurate, and faster sequencing. Cost reductions in sequencing technologies also enable more extensive studies.
- Focus on Personalized Medicine: Understanding individual microbiomes can potentially lead to personalized treatment plans, especially for conditions like gut disorders, metabolic disorders, and even some neurological conditions.
- Rise of Direct-to-Consumer Microbiome Tests: There's an increasing trend of companies offering direct microbiome testing services to consumers, giving insights into their gut health, dietary recommendations, and more.

Global Microbiome Sequencing Services Market Segmentations

The market can be categorised into product and services, technology, applications, end user and region.

Market Breakup by Products and Services

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- Reagents & Consumables
- Instruments
- Services

Market Breakup by Technology

- Sequencing by Synthesis
- Sequencing by Ligation
- Shotgun Sequencing
- Sanger Sequencing
- Pyrosequencing
- Other Technologies

Market Breakup by Applications

- Drug Development
- Agriculture and Food Industry
- Environmental Monitoring
- Others

Market Breakup by End User

- Academic and Research Institutes
- Pharmaceutical and Biotechnology Companies
- Contract Research Organizations (CROs)
- Others

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Global Microbiome Sequencing Services Market Overview

The microbiome sequencing services market is an ever-evolving sector driven by advancements in genomics and a deepening understanding of the critical role the microbiome plays in health, disease, and environmental interactions. Microbiome sequencing services involve the use of specialized techniques to sequence and analyse the genetic material of microbial communities found in different environments, particularly the human body, to understand their composition, functionality, and interaction with their host or environment. The market comprises a mix of specialized microbiome companies, large sequencing service providers, and academic and research institutions. Key players often engage in partnerships, collaborations, and M&A activities to expand their service offerings and geographical reach.

Regional Overview:

- North America: One of the largest markets due to advanced healthcare infrastructure, significant R&D investments, and heightened awareness.
- Europe: Close behind North America, with numerous research institutions focusing on microbiome studies and a strong regulatory framework.

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-□Asia Pacific: Rapidly emerging market due to increasing investment in biotechnology, rising awareness, and significant patient populations.

-□Rest of the World: Gradual growth observed, with particular interest in understanding region-specific microbiome profiles and their effects on health.

Key Players in the Global Microbiome Sequencing Services Market

The key features of the market report include patent analysis, grants analysis, clinical trials analysis, funding and investment analysis, partnerships, and collaborations analysis by the leading key players. The major companies in microbiome sequencing services market are as follows:

-□Illumina, Inc.

-□Thermo Fisher Scientific, Inc.

-□Pacific Biosciences of California, Inc.

-□Oxford Nanopore Technologies Ltd.

-□Qiagen N.V.

-□BaseClear B.V.

-□Zymo Research Corporation

-□Second Genome

-□Microbiome Insights Inc.

-□CosmosID Inc.

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Table of Contents:

1Preface

1.1Objectives of the Study

1.2Key Assumptions

1.3Report Coverage - Key Segmentation and Scope

1.4Research Methodology

2Executive Summary

3Global Microbiome Sequencing Services Market Overview

3.1Global Microbiome Sequencing Services Market Historical Value (2017-2023)

3.2Global Microbiome Sequencing Services Market Forecast Value (2024-2032)

4Global Microbiome Sequencing Services Market Landscape

4.1Global Microbiome Sequencing Services Developers Landscape

4.1.1Analysis by Year of Establishment

4.1.2Analysis by Company Size

4.1.3Analysis by Region

4.2Global Microbiome Sequencing Services Product Landscape

4.2.1Analysis by Product and Services

4.2.2Analysis by Technology

4.2.3Analysis by Applications

5Global Microbiome Sequencing Services Market Dynamics

5.1Market Drivers and Constraints

5.2SWOT Analysis

5.3Porter's Five Forces Model

5.4Key Demand Indicators

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- 5.5 Key Price Indicators
- 5.6 Industry Events, Initiatives, and Trends
- 5.7 Value Chain Analysis
- 6 Global Microbiome Sequencing Services Market Segmentation
 - 6.1 Global Microbiome Sequencing Services Market by Products and Services
 - 6.1.1 Market Overview
 - 6.1.2 Reagents and Consumables
 - 6.1.3 Instruments
 - 6.1.4 Services
 - 6.2 Global Microbiome Sequencing Services Market by Technology
 - 6.2.1 Market Overview
 - 6.2.2 Sequencing by Synthesis
 - 6.2.3 Sequencing by Ligation
 - 6.2.4 Shotgun Sequencing
 - 6.2.5 Sanger Sequencing
 - 6.2.6 Pyrosequencing
 - 6.2.7 Other Technologies
 - 6.3 Global Microbiome Sequencing Services Market by Applications
 - 6.3.1 Market Overview
 - 6.3.2 Drug Development
 - 6.3.3 Agriculture and Food Industry
 - 6.3.4 Environmental Monitoring
 - 6.3.5 Others
 - 6.4 Global Microbiome Sequencing Services Market by End Use
 - 6.4.1 Market Overview
 - 6.4.2 Academic and Research Institutes
 - 6.4.3 Pharmaceutical and Biotechnology Companies
 - 6.4.4 Contract Research Organizations (CROs)
 - 6.4.5 Others
 - 6.5 Global Microbiome Sequencing Services Market by Region
 - 6.5.1 Market Overview
 - 6.5.2 North America
 - 6.5.3 Europe
 - 6.5.4 Asia Pacific
 - 6.5.5 Latin America
 - 6.5.6 Middle East and Africa
- 7 North America Microbiome Sequencing Services Market
 - 7.1 Market Share by Country
 - 7.2 United States of America
 - 7.3 Canada
- 8 Europe Microbiome Sequencing Services Market
 - 8.1 Market Share by Country
 - 8.2 United Kingdom
 - 8.3 Germany
 - 8.4 France
 - 8.5 Italy
 - 8.6 Others

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- 9Asia Pacific Microbiome Sequencing Services Market
 - 9.1Market Share by Country
 - 9.2China
 - 9.3Japan
 - 9.4India
 - 9.5ASEAN
 - 9.6Australia
 - 9.7Others
- 10Latin America Microbiome Sequencing Services Market
 - 10.1Market Share by Country
 - 10.2Brazil
 - 10.3Argentina
 - 10.4Mexico
 - 10.5Others
- 11Middle East and Africa Microbiome Sequencing Services Market
 - 11.1Market Share by Country
 - 11.2Saudi Arabia
 - 11.3United Arab Emirates
 - 11.4Nigeria
 - 11.5South Africa
 - 11.6Others
- 12Grants Analysis
 - 12.1Analysis by year
 - 12.2Analysis by Amount Awarded
 - 12.3Analysis by Issuing Authority
 - 12.4Analysis by Grant Application
 - 12.5Analysis by Funding Institute
 - 12.6Analysis by NIH Departments
 - 12.7Analysis by Recipient Organization
- 13Funding Analysis
 - 13.1Analysis by Funding Instances
 - 13.2Analysis by Type of Funding
 - 13.3Analysis by Funding Amount
 - 13.4Analysis by Leading Players
 - 13.5Analysis by Leading Investors
 - 13.6Analysis by Geography
- 14Partnership and Collaborations Analysis
 - 14.1Analysis by Partnership Instances
 - 14.2Analysis by Type of Partnership
 - 14.3Analysis by Leading Players
 - 14.4Analysis by Geography
- 15Regulatory Framework
 - 15.1Regulatory Overview
 - 15.1.1US FDA
 - 15.1.2EU EMA
 - 15.1.3INDIA CDSCO
 - 15.1.4JAPAN PMDA

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- 15.1.5Others
- 16Supplier Landscape
 - 16.1Illumina, Inc.
 - 16.1.1Financial Analysis
 - 16.1.2Product Portfolio
 - 16.1.3Demographic Reach and Achievements
 - 16.1.4Mergers and Acquisition
 - 16.1.5Certifications
 - 16.2Thermo Fisher Scientific, Inc.
 - 16.2.1Financial Analysis
 - 16.2.2Product Portfolio
 - 16.2.3Demographic Reach and Achievements
 - 16.2.4Mergers and Acquisition
 - 16.2.5Certifications
 - 16.3Pacific Biosciences of California, Inc.
 - 16.3.1Financial Analysis
 - 16.3.2Product Portfolio
 - 16.3.3Demographic Reach and Achievements
 - 16.3.4Mergers and Acquisition
 - 16.3.5Certifications
 - 16.4Oxford Nanopore Technologies Ltd.
 - 16.4.1Financial Analysis
 - 16.4.2Product Portfolio
 - 16.4.3Demographic Reach and Achievements
 - 16.4.4Mergers and Acquisition
 - 16.4.5Certifications
 - 16.5Qiagen N.V.
 - 16.5.1Financial Analysis
 - 16.5.2Product Portfolio
 - 16.5.3Demographic Reach and Achievements
 - 16.5.4Mergers and Acquisition
 - 16.5.5Certifications
 - 16.6BaseClear B.V.
 - 16.6.1Financial Analysis
 - 16.6.2Product Portfolio
 - 16.6.3Demographic Reach and Achievements
 - 16.6.4Mergers and Acquisition
 - 16.6.5Certifications
 - 16.7Zymo Research Corporation
 - 16.7.1Financial Analysis
 - 16.7.2Product Portfolio
 - 16.7.3Demographic Reach and Achievements
 - 16.7.4Mergers and Acquisition
 - 16.7.5Certifications
 - 16.8Second Genome
 - 16.8.1Financial Analysis
 - 16.8.2Product Portfolio

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- 16.8.3Demographic Reach and Achievements
- 16.8.4Mergers and Acquisition
- 16.8.5Certifications
- 16.9Microbiome Insights Inc.
- 16.9.1Financial Analysis
- 16.9.2Product Portfolio
- 16.9.3Demographic Reach and Achievements
- 16.9.4Mergers and Acquisition
- 16.9.5Certifications
- 16.10CosmosID Inc.
- 16.10.1Financial Analysis
- 16.10.2Product Portfolio
- 16.10.3Demographic Reach and Achievements
- 16.10.4Mergers and Acquisition
- 16.10.5Certifications
- 17Global Microbiome Sequencing Services Market - Distribution Model (Additional Insight)
- 17.1Overview
- 17.2Potential Distributors
- 17.3Key Parameters for Distribution Partner Assessment
- 18Key Opinion Leaders (KOL) Insights (Additional Insight)
- 19Company Competitiveness Analysis (Additional Insight)
- 19.1Very Small Companies
- 19.2Small Companies
- 19.3Mid-Sized Companies
- 19.4Large Companies
- 19.5Very Large Companies
- 20Payment Methods (Additional Insight)
- 20.1Government Funded
- 20.2Private Insurance
- 20.3Out-of-Pocket

*Additional insights provided are customisable as per client requirements.

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