

US Assisted Living Facilities Market - Focused Insights 2023-2028

Market Report | 2023-10-20 | 92 pages | Arizton Advisory & Intelligence

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Report description:

REPORT OVERVIEW

This report offers market size & forecast data for the Assisted Living Facilities Market in the US. The revenue generated from the service offerings are included in the report. This report provides a comprehensive and current market scenario of the US Assisted Living Facilities market, including the US Assisted Living Facilities market size, anticipated market forecast, relevant market segmentations, and industry trends.

The study considers a detailed scenario of the present Assisted Living Facilities market and its market dynamics for 2023?2028 in the US. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies and other prominent players operating in the market.

MARKET DEFINITION

An assisted living facility (ALF) is a type of long-term care facility that provides housing and personal care support to a group of full-time. People in the assisted living facility mostly require ongoing medical care and trained nursing staff to provide services.

KEY HIGHLIGHTS

- In the US, the Assisted Living Facilities Market was valued at \$97.60 billion in 2022 and is expected to reach \$133.42 billion with a CAGR of 5.35% during the forecast period.
- In the US, the demand for assisted living facilities market is rising due to multiple factors, including the rising baby boomers, the rising aging population, the increase in healthcare expenditure, and the increased preference for independent living.
- As of 2022, the women segment dominated the assisted living facilities market with a whopping 71.70% occupancy and is expected to grow at a CAGR of 5.84% during the forecast period as women outlive men and are exhibiting higher tendency to utilize healthcare services.

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-[]As of 2022, older adults aged 85 years and above are contributing 52.37% of assisted living facilities and is expected to grow at a CAGR of 5.71% during the forecast period since older adults require more assistance and quality care.

-[]As of 2022, the chain-affiliated ownership segment dominated the market with 55.29%. It is expected to grow at a CAGR of 5.26% as larger organizations maintain these, and their presence chooses older people to select these communities.

-[]As of 2022, the Western region dominated the market when compared to the other areas, occupying 41.12% of the market share and is expected to grow at a CAGR of 5.71% during the forecast period due to a significant increase in the percentage of the elderly population in the western region.

VENDORS LIST

- []AlerisLife
- []Atria Senior Living
- []Brookdale Senior Living
- []Enlivant Living
- []Aegis Living
- []ALG Senior Living
- []Allegro
- []Arbor Company
- []Avidor Living
- []Avista Senior Living
- []Brightview Senior Living
- []Sonida Senior Living
- []Civitas Senior Living
- []CenturyPark Associates
- []Clearwater Living
- []Crescent Senior Living
- []Discovery Senior Living
- []Eddy Senior Living
- []Embassy Healthcare Services
- []Erickson Senior Living
- []Frontier Management
- []Gardant Management Solutions
- []Genesis Healthcare
- []Integral Senior Living
- []Kisco Senior Living
- []Leisure Care
- []Life Care Services
- []MBS Senior Living
- []Meridian Senior Living
- []Merrill Garden
- []Northbridge Companies
- []Northstar Senior Living
- []Oakmont Senior Living
- []Pathway to Living
- []Pegasus Senior Living
- []Pinnacle Senior Living
- []Prestige Care

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- Senior Lifestyle
- Senior Resource Group
- Sinceri Senior Living
- Spring Arbor Senior Living
- Sunrise Senior Living
- Trilogy Health Services
- Vi Living
- Waltonwood Senior Living
- Watermark Retirement Communities
- Americare Senior Living
- Benchmark Senior Living
- Belmont Village
- Pacifica Senior Living

REPORT HIGHLIGHTS

PRODUCT SEGMENTATION AND FORECAST

- By Ownership
 - ? Chain Affiliated
 - ? Independent Owned
- By Age Group
 - ? Aged 60-74
 - ? Aged 75-84
 - ? Aged 85 & Above
- By Gender
 - ? Men
 - ? Women
- By Geography
 - ? West
 - ? South
 - ? Mid-West
 - ? Northeast

MARKET STRUCTURE

- Market Dynamics
- Competitive Landscape of Assisted Living Facilities Market
- Key Vendors
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