

## **Premium and Luxury Cars in the Philippines**

Market Direction | 2023-10-06 | 17 pages | Euromonitor

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### **Report description:**

Retail current value sales of premium and luxury cars rose by 29% in 2023 to reach PHP38.2 billion. Higher demand came from higher-income consumers, with expenditure proving resilient in the face of macroeconomic headwinds. Wealth determines the degree of demand that exists for premium and luxury cars, and prevailing consumer confidence among a targeted, niche demographic has a significant impact on sales. The number of consumers boasting significant wealth in the Philippines has a big impact on...

Euromonitor International's Premium and Luxury Cars in Philippines report offers a comprehensive guide to the size and shape of the Premium and Luxury Cars market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Premium and Luxury Cars retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Premium and Luxury Cars market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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## **Table of Contents:**

Premium and Luxury Cars in the Philippines  
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List Of Contents And Tables

### **PREMIUM AND LUXURY CARS IN THE PHILIPPINES**

#### **KEY DATA FINDINGS**

#### **2023 DEVELOPMENTS**

Retail current value sales rise in 2023 within premium and luxury cars

Number of premium and luxury cars on the rise

Premium and luxury cars is led by Lexus Manila Inc in 2022

#### **PROSPECTS AND OPPORTUNITIES**

Retail value sales of premium and luxury cars to rise over 2023-2028

Online sales set to rise in importance

Electric cars to become more prominent

#### **CATEGORY DATA**

Table 1 Sales of Premium and Luxury Cars: Value 2018-2023

Table 2 Sales of Premium and Luxury Cars by Category: % Value Growth 2018-2023

Table 3 NBO Company Shares of Premium and Luxury Cars: % Value 2018-2023

Table 4 LBN Brand Shares of Premium and Luxury Cars: % Value 2019-2023

Table 5 Forecast Sales of Premium and Luxury Cars: Value 2023-2028

Table 6 Forecast Sales of Premium and Luxury Cars: % Value Growth 2023-2028

### **LUXURY GOODS IN THE PHILIPPINES**

#### **EXECUTIVE SUMMARY**

Luxury goods in 2023: The big picture

2023 key trends

Competitive landscape

Retailing developments

What next for luxury goods?

#### **MARKET DATA**

Table 7 Sales of Luxury Goods by Category: Value 2018-2023

Table 8 Sales of Luxury Goods by Category: % Value Growth 2018-2023

Table 9 Inbound Receipts for Luxury Goods by Country of Origin: Value 2018-2023

Table 10 NBO Company Shares of Luxury Goods: % Value 2018-2022

Table 11 LBN Brand Shares of Luxury Goods: % Value 2019-2022

Table 12 Distribution of Luxury Goods by Format and Category: % Value 2023

Table 13 Forecast Sales of Luxury Goods by Category: Value 2023-2028

Table 14 Forecast Sales of Luxury Goods by Category: % Value Growth 2023-2028

#### **DISCLAIMER**

#### **SOURCES**

Summary 1 Research Sources

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