

## **Premium and Luxury Cars in Spain**

Market Direction | 2023-10-05 | 19 pages | Euromonitor

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### **Report description:**

Retail current value sales of premium and luxury cars rose by 8% to total EUR7.7 billion in 2023 due to augmented demand from affluent buyers, who were able to resist macroeconomic challenges. Wealth determines the degree of demand that exists for premium and luxury cars, and prevailing consumer confidence among a targeted, niche demographic has a significant impact on sales. Thus, the number of wealthy consumers in Spain has a significant impact on the performance of premium and luxury cars. Th...

Euromonitor International's Premium and Luxury Cars in Spain report offers a comprehensive guide to the size and shape of the Premium and Luxury Cars market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Premium and Luxury Cars retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Premium and Luxury Cars market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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