

Luxury Goods in South Africa

Market Direction | 2023-10-02 | 42 pages | Euromonitor

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Report description:

Retail sales of luxury goods in South Africa are expected to grow by 14% in current value terms in 2023 to reach ZAR55.0 billion. The category has continued on the path to recovery with consumers returning to their pre-pandemic work, travel, and shopping habits, with many people returning to buying luxury goods. Affluent consumers, in particular, sought to indulge themselves after the long periods of lockdown and home seclusion. The latter part of the review period also saw more affluent consume...

Euromonitor International's Luxury Goods in South Africa report offers a comprehensive guide to the size and shape of the Luxury Goods market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Luxury Goods retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Product coverage: Experiential Luxury, Fine Wines/Champagne and Spirits, Personal Luxury, Premium and Luxury Cars.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Luxury Goods market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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