

## **Fine Wines/Champagne and Spirits in the Philippines**

Market Direction | 2023-10-06 | 17 pages | Euromonitor

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### **Report description:**

Retail current value sales of fine wines/champagne and spirits grew by 16% in 2023 to total PHP66.8 billion, as a result of consumers' desire to make the most of freedoms and open society after the Coronavirus (COVID-19) pandemic. Enjoying a drink with a meal at home or when relaxing remains a key pastime of many consumers, even more so following the limits placed on socialising in 2020-2022. The return of weddings, parties and other significant celebrations has also led to increased demand for...

Euromonitor International's Fine Wines/Champagne and Spirits in Philippines report offers a comprehensive guide to the size and shape of the Fine Wines/Champagne and Spirits market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Fine Wines/Champagne and Spirits retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Product coverage: Fine Wines, Luxury Spirits.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Fine Wines/Champagne and Spirits market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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