

Fine Wines/Champagne and Spirits in Switzerland

Market Direction | 2023-10-05 | 24 pages | Euromonitor

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Report description:

Value sales of fine wines/champagne and spirits grew by 13% to reach CHF789 million in 2023, as a result of consumer desire to make the most of their lives after being restricted by the pandemic. Entertaining and socialising with friends became a priority for many consumers as they were now free to do so. Interest in high-end champagne, luxury spirits and other fine wines was also boosted by the return of important celebrations, such as weddings, christenings and birthday parties, all of which w...

Euromonitor International's Fine Wines/Champagne and Spirits in Switzerland report offers a comprehensive guide to the size and shape of the Fine Wines/Champagne and Spirits market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Fine Wines/Champagne and Spirits retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Product coverage: Fine Wines, Luxury Spirits.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Fine Wines/Champagne and Spirits market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

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KEY DATA FINDINGS

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Fine wines/champagne and spirits sees rising current retail value sales in 2023

Fine wines remains the largest category in fine wines/champagne and spirits in terms of value sales in 2023

Moët Hennessy (Suisse) SA is the leading player in fine wines/champagne and spirits in 2022, with the category benefiting from retail e-commerce growth

PROSPECTS AND OPPORTUNITIES

Value sales of fine wines/champagne and spirits increase in constant 2023 terms over the forecast period

Fine wines registers the fastest percentage CAGR increase during the forecast period

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