

Fine Wines/Champagne and Spirits in Indonesia

Market Direction | 2023-10-06 | 18 pages | Euromonitor

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Report description:

Value sales of fine wines/champagne and spirits grew by 14% to total IDR90.2 billion in 2023, as a result of a consumer desire to have fun and enjoy experiences after the pandemic. Enjoying a drink with a meal at home or when relaxing remains a key pastime amongst many, following on from the enforced lockdowns introduced in 2020-2022. The return of celebrations, weddings, and events has also led to an uptick in the consumption of high-end champagnes and other luxury wines and spirits.

Euromonitor International's Fine Wines/Champagne and Spirits in Indonesia report offers a comprehensive guide to the size and shape of the Fine Wines/Champagne and Spirits market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Fine Wines/Champagne and Spirits retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Product coverage: Fine Wines, Luxury Spirits.

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- * Get a detailed picture of the Fine Wines/Champagne and Spirits market;
- * Pinpoint growth sectors and identify factors driving change;
- * Understand the competitive environment, the market's major players and leading brands;
- * Use five-year forecasts to assess how the market is predicted to develop.

Euromonitor International has over 40 years' experience of publishing market research reports, business reference books and online information systems. With offices in London, Chicago, Singapore, Shanghai, Vilnius, Dubai, Cape Town, Santiago, Sydney, Tokyo and Bangalore and a network of over 800 analysts worldwide, Euromonitor International has a unique capability to develop reliable information resources to help drive informed strategic planning.

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Euromonitor International
October 2023

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FINE WINES/CHAMPAGNE AND SPIRITS IN INDONESIA

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Fine wines/champagne and spirits sees rising current retail value sales in 2023

Fine wines is the largest category in fine wines/champagne and spirits in value sales in 2023

Fine wines/champagne and spirits is led by LVMH Moët Hennessy Louis Vuitton SA in 2022

PROSPECTS AND OPPORTUNITIES

Value sales of fine wines/champagne and spirits increase in constant 2023 terms over the forecast period, though domestic demand is hampered by government liberalisation reversal plans

Luxury spirits is the most dynamic category over the forecast period

In spite of increased regulation, retail e-commerce is now a well-established distribution channel

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