

## **Global Biotechnology Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-09-29 | 55 pages | MarketLine

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### **Report description:**

Global Biotechnology Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Global Biotechnology industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The biotechnology market consists of the development, manufacturing, and marketing of products based on advanced biotechnology research.
- The global biotechnology market had total revenues of \$922.2 billion in 2022, representing a compound annual growth rate (CAGR) of 13.1% between 2017 and 2022.
- Medical/healthcare segment accounted for market's the largest proportion in 2022, with total revenues of \$606.0 billion, equivalent to 65.7% of the market's overall value.
- The US held the largest share in the global biotechnology market, accounting for 42.9% share in 2022. The market is growing as a result of factors such as supportive government policies, the introduction of new and cutting-edge products, significant investment in the biotechnology industry, and rising demand for new and innovative goods.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biotechnology market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global biotechnology

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market

- Leading company profiles reveal details of key biotechnology market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global biotechnology market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the Global biotechnology market by value in 2022?
- What will be the size of the Global biotechnology market in 2027?
- What factors are affecting the strength of competition in the Global biotechnology market?
- How has the market performed over the last five years?
- Who are the top competitors in the global's biotechnology market?

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