

United States (US) Biotechnology Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-09-29 | 49 pages | MarketLine

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Report description:

United States (US) Biotechnology Market Summary, Competitive Analysis and Forecast to 2027

Summary

Biotechnology in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The biotechnology market consists of the development, manufacturing, and marketing of products based on advanced biotechnology research.
- The US biotechnology market had total revenues of \$395.3 billion in 2022, representing a compound annual growth rate (CAGR) of 17.2% between 2017 and 2022.
- Medical/healthcare segment accounted for market's the largest proportion in 2022, with total revenues of \$277.8 billion, equivalent to 70.3% of the market's overall value.
- The US biotechnology market witnessed a strong growth of 14.3% in 2022. The U.S. biotech industry continues to grow significantly as venture finance, private equity, and initial public offerings (IPOs) support R&D and expansion.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the biotechnology market in the United States

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the biotechnology market in the United States
- Leading company profiles reveal details of key biotechnology market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States biotechnology market with five year forecasts

Reasons to Buy

- What was the size of the United States biotechnology market by value in 2022?
- What will be the size of the United States biotechnology market in 2027?
- What factors are affecting the strength of competition in the United States biotechnology market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's biotechnology market?

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