

Middle East Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-15 | 43 pages | MarketLine

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Report description:

Middle East Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Summary

Life Insurance in Middle East industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Middle East life insurance market had total gross written premiums of \$16.49 billion in 2022, representing a compound annual growth rate (CAGR) of 3.3% between 2017 and 2022.
- The life insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$13.6 billion, equivalent to 82.8% of the market's overall value.
- The Middle East economy grew by 5.5% in 2022. Total disposable income in the Middle East and Africa is set to almost double by 2040, driven by economic diversification efforts within oil-dependent countries, as well as rising agricultural productivity and a shift towards higher-value-added sectors in sub-Saharan Africa.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the life insurance market in

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Middle East

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Middle East
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Middle East life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Middle East life insurance market by value in 2022?
- What will be the size of the Middle East life insurance market in 2027?
- What factors are affecting the strength of competition in the Middle East life insurance market?
- How has the market performed over the last five years?
- How large is Middle East's life insurance market in relation to its regional counterparts?

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