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Asia-Pacific (APAC) Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-15 | 50 pages | MarketLine

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Report description:

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Summary

Life Insurance in Asia-Pacific industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Asia-Pacific life insurance market had total gross written premiums of $1,195.4 billion in 2022, representing a compound annual growth rate (CAGR) of 1.9% between 2017 and 2022.
- The Life Insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of $1,040.5 billion, equivalent to 87% of the market's overall value.
- According to the International Monetary Fund, After with the strong economic rebound of 6.5% posted in 2021, growth in Asia and the Pacific is expected to moderate to 4.30% in 20232. The performance of the market is forecast to accelerate, with an anticipated CAGR of 5% for the five-year period 2022 - 2027, which is expected to drive the market to a value of $1,526.0billion by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Asia-Pacific
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Asia-Pacific
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Asia-Pacific life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Asia-Pacific life insurance market by value in 2022?
- What will be the size of the Asia-Pacific life insurance market in 2027?
- What factors are affecting the strength of competition in the Asia-Pacific life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Asia-Pacific's life insurance market?

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