

Global Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-15 | 49 pages | MarketLine

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Report description:

Global Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Summary

Global Life Insurance industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The global life insurance market had total gross written premiums of \$3,052.8 billion in 2022, representing a compound annual growth rate (CAGR) of 2.6% between 2017 and 2022.
- The Life Insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$2,126.7 billion, equivalent to 69.7% of the market's overall value.
- According to the International Monetary Fund, After the after a strong rebound of 6.5% growth posted in 2021, growth in Asia and the Pacific is expected to moderate to 4.0% in 2022. The performance of the market is forecast to accelerate, with an anticipated CAGR of 4.8% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$3,866.4billion by the end of 2027.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in the global

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the global life insurance market
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Global life insurance market by value in 2022?
- What will be the size of the Global life insurance market in 2027?
- What factors are affecting the strength of competition in the Global life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up the global's life insurance market?

Table of Contents:

Table of Contents

1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

3 Market Data

- 3.1. Market value

4 Market Segmentation

- 4.1. Category segmentation
- 4.2. Geography segmentation

5 Market Outlook

- 5.1. Market value forecast

6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 Competitive Landscape

- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What strategies do leading players follow?
- 7.4. What has been the rationale behind recent M&A activity?
- 7.5. How has the COVID-19 outbreak impacted the market?

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8 Company Profiles

8.1. China Life Insurance Co Ltd

8.2. Dai-ichi Life Holdings Inc

8.3. Nippon Life Insurance Co

8.4. Ping An Insurance (Group) Company of China, Ltd.

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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