

Saudi Arabia Renewable Energy Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-08-18 | 37 pages | MarketLine

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Report description:

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Summary

Renewable Energy in Saudi Arabia industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The renewable energy market consists of the net generation of electricity through renewable sources. It is divided into five segments, these being hydroelectricity, wind energy, solar, biomass, and geothermal. The volume of the market is calculated as the net volume of electricity produced through renewable means. The value of the industry is the amount of electricity produced multiplied by the wholesale price data for electricity generation.
- The Saudi Arabian renewable energy market had total revenues of \$39.5 million in 2022, representing a compound annual growth rate (CAGR) of 35% between 2017 and 2022.
- Market production volume increased with a CAGR of 117.4% between 2017 and 2022, to reach a total of 2,093.0 GWh in 2022.
- Saudi Arabia captured a share of 4.8% of the Middle Eastern renewable energy market, in 2022.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the renewable energy market in Saudi Arabia

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the renewable energy market in Saudi Arabia
- Leading company profiles reveal details of key renewable energy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Saudi Arabia renewable energy market with five year forecasts

Reasons to Buy

- What was the size of the Saudi Arabia renewable energy market by value in 2022?
- What will be the size of the Saudi Arabia renewable energy market in 2027?
- What factors are affecting the strength of competition in the Saudi Arabia renewable energy market?
- How has the market performed over the last five years?
- What are the main segments that make up Saudi Arabia's renewable energy market?

Table of Contents:

Table of Contents

1 Executive Summary

- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Market volume
- 1.4. Market volume forecast
- 1.5. Geography segmentation
- 1.6. Market rivalry
- 1.7. Competitive landscape

2 Market Overview

- 2.1. Market definition
- 2.2. Market analysis

3 Market Data

- 3.1. Market value
- 3.2. Market volume

4 Market Segmentation

- 4.1. Geography segmentation

5 Market Outlook

- 5.1. Market value forecast
- 5.2. Market volume forecast

6 Five Forces Analysis

- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry

7 Competitive Landscape

- 7.1. Who are the leading players?
- 7.2. What strengths and weaknesses do leading players have?
- 7.3. What have been the most significant development over the last year?

8 Company Profiles

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- 8.1. Acwa Power Co
- 8.2. Saudi Electricity Co
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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