

## **Belgium Renewable Energy Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-08-18 | 40 pages | MarketLine

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### **Report description:**

Belgium Renewable Energy Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Renewable Energy in Belgium industry profile provides top-line qualitative and quantitative summary information including: market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The renewable energy market consists of the net generation of electricity through renewable sources. It is divided into five segments, these being hydroelectricity, wind energy, solar, biomass, and geothermal. The volume of the market is calculated as the net volume of electricity produced through renewable means. The value of the industry is the amount of electricity produced multiplied by the wholesale price data for electricity generation.
- The Belgian renewable energy market had total revenues of \$3,082.5 million in 2022, representing a compound annual growth rate (CAGR) of 11.5% between 2017 and 2022.
- Market production volume increased with a CAGR of 8.7% between 2017 and 2022, to reach a total of 25,113.8 GWh in 2022.
- Belgium captured a share of 2.4% of the European renewable energy market, in 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the renewable energy market in Belgium

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the renewable energy market in Belgium
- Leading company profiles reveal details of key renewable energy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Belgium renewable energy market with five year forecasts by both value and volume

#### Reasons to Buy

- What was the size of the Belgium renewable energy market by value in 2022?
- What will be the size of the Belgium renewable energy market in 2027?
- What factors are affecting the strength of competition in the Belgium renewable energy market?
- How has the market performed over the last five years?
- How large is Belgium's renewable energy market in relation to its regional counterparts?

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