

## South Korea Real Estate Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-08-11 | 42 pages | MarketLine

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## Report description:

South Korea Real Estate Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Real Estate in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

## Key Highlights

- Real estate refers to physical property and consists of land and buildings. The market scope includes renting and leasing various types of real estate properties.
- The South Korean real estate industry had total revenues of \$159.72 billion in 2022, representing a compound annual growth rate (CAGR) of 2.9% between 2017 and 2022.
- Industry consumption volume increased with a CAGR of 1.1% between 2017 and 2022, to reach a total of 15,108 thousand units in 2022.
- South Korea's share of the real estate industry in the Asia-Pacific region stood at 5.2% in 2022. The growth in the real estate industry in 2022 was impacted by the rise in inflation which lowered consumer spending.

## Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the real estate market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the real estate market in South Korea
- Leading company profiles reveal details of key real estate market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea real estate market with five year forecasts

## Reasons to Buy

- What was the size of the South Korea real estate market by value in 2022?
- What will be the size of the South Korea real estate market in 2027?
- What factors are affecting the strength of competition in the South Korea real estate market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's real estate market?

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