

South Korea Construction Materials Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-08-18 | 40 pages | MarketLine

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Report description:

South Korea Construction Materials Market Summary, Competitive Analysis and Forecast to 2027

Summary

Construction Materials in South Korea industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The construction materials market consists of cement, aggregates, and bricks.
- The South Korean construction materials market had total revenues of \$12.6 billion in 2022, representing a compound annual growth rate (CAGR) of 1.4% between 2017 and 2022.
- The cement segment accounted for the market's largest proportion in 2022, with total revenues of \$5.5 billion, equivalent to 43.5% of the market's overall value.
- The rapidly expanding construction activities due to the remodeling and advancement of roads, bridges, public spaces, commercial spaces, and others are supporting the demand for construction materials. According to in-house research, in 2022, the construction market in South Korea reached \$215.7 billion.

Scope

- Save time carrying out entry-level research by identifying the size, growth, and leading players in the construction materials market in South Korea

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the construction materials market in South Korea
- Leading company profiles reveal details of key construction materials market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea construction materials market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the South Korea construction materials market by value in 2022?
- What will be the size of the South Korea construction materials market in 2027?
- What factors are affecting the strength of competition in the South Korea construction materials market?
- How has the market performed over the last five years?
- Who are the top competitors in South Korea's construction materials market?

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