

South Korea Renewable Energy Market Summary, Competitive Analysis and Forecast to 2027

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Report description:

South Korea Renewable Energy Market Summary, Competitive Analysis and Forecast to 2027

Summary

Renewable Energy in South Korea industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The renewable energy market consists of the net generation of electricity through renewable sources. It is divided into five segments, these being hydroelectricity, wind energy, solar, biomass, and geothermal. The volume of the market is calculated as the net volume of electricity produced through renewable means. The value of the industry is the amount of electricity produced multiplied by the wholesale price data for electricity generation.
- The South Korean renewable energy market had total revenues of \$7.5 billion in 2022, representing a compound annual growth rate (CAGR) of 28.2% between 2017 and 2022.
- Market production volume increased with a CAGR of 7.1% between 2017 and 2022, to reach a total of 59,393.8 GWh in 2022.
- The South Korean renewable energy market has grown in correlation with an increase in renewable capacity. According to the Korea Power Exchange, as of September 2022, the overall capacity of renewable energy was 27,103 megawatts.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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renewable energy market in South Korea

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the renewable energy market in South Korea
- Leading company profiles reveal details of key renewable energy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the South Korea renewable energy market with five year forecasts

Reasons to Buy

- What was the size of the South Korea renewable energy market by value in 2022?
- What will be the size of the South Korea renewable energy market in 2027?
- What factors are affecting the strength of competition in the South Korea renewable energy market?
- How has the market performed over the last five years?
- What are the main segments that make up South Korea's renewable energy market?

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