

## **Pakistan Life Insurance Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-03-15 | 42 pages | MarketLine

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### **Report description:**

Pakistan Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Life Insurance in Pakistan industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Pakistani life insurance market had total gross written premiums of \$1.6 billion in 2022, representing a compound annual growth rate (CAGR) of 5.5% between 2017 and 2022.
- The Life Insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$1.6 billion, equivalent to 99.7% of the market's overall value.
- The Pension/Annuity segment contributed gross written premiums of \$0.0 billion in 2022, equating to 0.3% of the market's aggregate value. According to Pakistan's 2022 report from the Security and Exchange Commission, the country's insurance market has grown by 22%, while claims have gone from Rs170 billion to Rs189 billion and there are 10 million active policyholders. The performance of the market is forecast to decelerate, with an anticipated CAGR of 3.3% for the five-year period 2022 - 2027, which is expected to drive the market to a value of \$1.9billion by the end of 2027.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life

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insurance market in Pakistan

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Pakistan
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Pakistan life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Pakistan life insurance market by value in 2022?
- What will be the size of the Pakistan life insurance market in 2027?
- What factors are affecting the strength of competition in the Pakistan life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Pakistan's life insurance market?

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