

# Kazakhstan Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-15 | 40 pages | MarketLine

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# Report description:

Kazakhstan Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

# Summary

Life Insurance in Kazakhstan industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

# **Key Highlights**

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Kazakhstani life insurance market had total gross written premiums of \$0.9 billion in 2022, representing a compound annual growth rate (CAGR) of 41.2% between 2017 and 2022.
- The Life Insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$0.5 billion, equivalent to 52.9% of the market's overall value.
- The life insurance market in Kazakhstan has had tremendous growth in the past years and the growth is expected to further increase in the forecast period, though at a slower rate.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Kazakhstan

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- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Kazakhstan
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Kazakhstan life insurance market with five year forecasts

# Reasons to Buy

- What was the size of the Kazakhstan life insurance market by value in 2022?
- What will be the size of the Kazakhstan life insurance market in 2027?
- What factors are affecting the strength of competition in the Kazakhstan life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Kazakhstan's life insurance market?

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