

## **Japan Life Insurance Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-03-15 | 49 pages | MarketLine

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### **Report description:**

Japan Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Life Insurance in Japan industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Japanese life insurance market had total gross written premiums of \$317.0 billion in 2022, representing a compound annual growth rate (CAGR) of -0.8% between 2017 and 2022.
- The Life Insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$281.8 billion, equivalent to 88.9% of the market's overall value.
- The Pension/Annuity segment contributed gross written premiums of \$35.2 billion in 2022, equating to 11.1% of the market's aggregate value.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Japan
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Japan

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- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Japan life insurance market with five year forecasts

#### Reasons to Buy

- What was the size of the Japan life insurance market by value in 2022?
- What will be the size of the Japan life insurance market in 2027?
- What factors are affecting the strength of competition in the Japan life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Japan's life insurance market?

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