

## **Hong Kong Renewable Energy Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-08-18 | 41 pages | MarketLine

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### **Report description:**

Hong Kong Renewable Energy Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Renewable Energy in Hong Kong industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The renewable energy market consists of the net generation of electricity through renewable sources. It is divided into five segments, these being hydroelectricity, wind energy, solar, biomass, and geothermal. The volume of the market is calculated as the net volume of electricity produced through renewable means. The value of the industry is the amount of electricity produced multiplied by the wholesale price data for electricity generation.
- The Hong Kongese renewable energy market had total revenues of \$7.9 million in 2022, representing a compound annual growth rate (CAGR) of 4.8% between 2017 and 2022.
- Market production volume increased with a CAGR of 0.5% between 2017 and 2022, to reach a total of 112.1 GWh in 2022.
- The Feed-in Tariff (FiT) Scheme of the Hong Kongese government encouraged private industry participation in distributed small-scale RE generation through the installation of RE systems, which supported the market growth in 2022.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the

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renewable energy market in Hong Kong

- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the renewable energy market in Hong Kong
- Leading company profiles reveal details of key renewable energy market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Hong Kong renewable energy market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Hong Kong renewable energy market by value in 2022?
- What will be the size of the Hong Kong renewable energy market in 2027?
- What factors are affecting the strength of competition in the Hong Kong renewable energy market?
- How has the market performed over the last five years?
- Who are the top competitors in Hong Kong's renewable energy market?

## **Table of Contents:**

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Market volume

1.4. Market volume forecast

1.5. Geography segmentation

1.6. Market rivalry

1.7. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

3.2. Market volume

4 Market Segmentation

4.1. Geography segmentation

5 Market Outlook

5.1. Market value forecast

5.2. Market volume forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Who are the leading players?

7.2. What are the strengths and weaknesses of leading players?

7.3. What are the most notable developments in the market?

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8 Company Profiles

8.1. CLP Holdings Limited

8.2. China Power International Development Ltd

8.3. The Hongkong Electric Co Ltd

9 Macroeconomic Indicators

9.1. Country data

10 Appendix

10.1. Methodology

10.2. Industry associations

10.3. Related MarketLine research

10.4. About MarketLine

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