

Peru Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-15 | 44 pages | MarketLine

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Report description:

Peru Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Summary

Life Insurance in Peru industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Peruvian life insurance market had total gross written premiums of \$2.8 billion in 2022, representing a compound annual growth rate (CAGR) of 15.1% over 2017-2022.
- The life insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$2.2 billion, equivalent to 77.3% of the market's overall value.
- The cost of claims for life insurance companies will increase because of inflation increases in the costs of insurance customers in Peru.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Peru
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Peru

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- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Peru life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Peru life insurance market by value in 2022?
- What will be the size of the Peru life insurance market in 2027?
- What factors are affecting the strength of competition in the Peru life insurance market?
- How has the market performed over the last five years?
- Who are the top competitors in Peru's life insurance market?

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