

## **Colombia Life Insurance Market Summary, Competitive Analysis and Forecast to 2027**

Industry Report | 2023-03-15 | 39 pages | MarketLine

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### **Report description:**

Colombia Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

#### Summary

Life Insurance in Colombia industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

#### Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Colombian life insurance market had total gross written premiums of \$3.1 billion in 2022, representing a compound annual growth rate (CAGR) of 6.8% over 2017-2022.
- The life insurance segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$2.5 billion, equivalent to 80.9% of the market's overall value.
- The COVID-19 pandemic had a dramatic impact on many markets around the world, including life insurance.

#### Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Colombia
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in

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## Colombia

- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Colombia life insurance market with five year forecasts by both value and volume

## Reasons to Buy

- What was the size of the Colombia life insurance market by value in 2022?
- What will be the size of the Colombia life insurance market in 2027?
- What factors are affecting the strength of competition in the Colombia life insurance market?
- How has the market performed over the last five years?
- Who are the top competitors in Colombia's life insurance market?

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