

Chile Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-15 | 45 pages | MarketLine

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Report description:

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Summary

Life Insurance in Chile industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Chilian life insurance market had total gross written premiums of \$5.2 billion in 2022, representing a compounded annual rate of change (CARC) of -4.8% over 2017-2022.
- The pension/annuity segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$2.8 billion, equivalent to 54.1% of the market's overall value.
- The cost of claims for life insurance providers will rise because of inflation increases in Chile's insurance customers' costs.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Chile
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in
- Leading company profiles reveal details of key life insurance market players' global operations and financial performance

- Add weight to presentations and pitches by understanding the future growth prospects of the Chile life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Chile life insurance market by value in 2022?
- What will be the size of the Chile life insurance market in 2027?
- What factors are affecting the strength of competition in the Chile life insurance market?
- How has the market performed over the last five years?
- What are the main segments that make up Chile's life insurance market?

Table of Contents:

Table of Contents

- 1 Executive Summary
- 1.1. Market value
- 1.2. Market value forecast
- 1.3. Category segmentation
- 1.4. Geography segmentation
- 1.5. Market share
- 1.6. Market rivalry
- 1.7. Competitive landscape
- 2 Market Overview
- 2.1. Market definition
- 2.2. Market analysis
- 3 Market Data
- 3.1. Market value
- 4 Market Segmentation
- 4.1. Category segmentation
- 4.2. Geography segmentation
- 5 Market Outlook
- 5.1. Market value forecast
- 6 Five Forces Analysis
- 6.1. Summary
- 6.2. Buyer power
- 6.3. Supplier power
- 6.4. New entrants
- 6.5. Threat of substitutes
- 6.6. Degree of rivalry
- 7 Competitive Landscape
- 7.1. Market share
- 7.2. Who are the leading players?
- 7.3. What strategies do leading players follow?
- 7.4. What has been the most significant M&A activity this year?
- 7.5. How has the COVID-19 outbreak impacted the market?
- 8 Company Profiles
- 8.1. Consorcio Financiero SA
- 8.2. MetLife Inc

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- 8.3. Zurich Insurance Group Ltd
- 9 Macroeconomic Indicators
- 9.1. Country data
- 10 Appendix
- 10.1. Methodology
- 10.2. Industry associations
- 10.3. Related MarketLine research
- 10.4. About MarketLine

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