

United States (US) Cloud Computing Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-08-24 | 45 pages | MarketLine

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Report description:

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Summary

Cloud Computing in the United States industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value and volume 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The cloud computing industry consists of the Infrastructure as a Service (IaaS), Platform as a Service (PaaS) and Software as a Service (SaaS) segments. Values are calculated based on revenues accrued from these services. All market data and forecasts are represented in nominal terms (i.e., without adjustment for inflation) and all currency conversions used in the creation of this report have been calculated using constant 2022 annual average exchange rates.
- The US cloud computing industry had total revenues of \$121.0 billion in 2022, representing a compound annual growth rate (CAGR) of 22.4% between 2017 and 2022.
- The SaaS segment accounted for the industry's largest proportion in 2022, with total revenues of \$85.1 billion, equivalent to 70.3% of the industry's overall value.
- The industry growth is attributed to the favourable features of cloud computing such as virtualization and automation technologies, which makes service delivery through internet easy, affordable, fast, reliable, safe, and flexible.

Scope

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- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the cloud computing market in the United States
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the cloud computing market in the United States
- Leading company profiles reveal details of key cloud computing market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the United States cloud computing market with five year forecasts by both value and volume

Reasons to Buy

- What was the size of the United States cloud computing market by value in 2022?
- What will be the size of the United States cloud computing market in 2027?
- What factors are affecting the strength of competition in the United States cloud computing market?
- How has the market performed over the last five years?
- Who are the top competitors in the United States's cloud computing market?

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