

Canada Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-03-15 | 47 pages | MarketLine

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Report description:

Canada Life Insurance Market Summary, Competitive Analysis and Forecast to 2027

Summary

Life Insurance in Canada industry profile provides top-line qualitative and quantitative summary information including: market share, market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The value of the life insurance market is shown in terms of gross premium incomes from mortality protection and retirement savings plans.
- The Canadian life insurance market had total gross written premiums of \$61.3 billion in 2022, representing a compound annual growth rate (CAGR) of 8.1% between 2017 and 2022.
- The Pension/Annuity segment accounted for market's the largest proportion in 2022, with total gross written premiums of \$48.5 billion, equivalent to 79.2% of the market's overall value.
- The Canadian life insurance market had total gross written premiums of \$61.3 billion in 2022, representing a compound annual growth rate (CAGR) of 8.1%

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the life insurance market in Canada
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the life insurance market in Canada

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- Leading company profiles reveal details of key life insurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Canada life insurance market with five year forecasts

Reasons to Buy

- What was the size of the Canada life insurance market by value in 2022?
- What will be the size of the Canada life insurance market in 2027?
- What factors are affecting the strength of competition in the Canada life insurance market?
- How has the market performed over the last five years?
- Who are the top competitors in Canada's life insurance market?

Table of Contents:

Table of Contents

1 Executive Summary

1.1. Market value

1.2. Market value forecast

1.3. Category segmentation

1.4. Geography segmentation

1.5. Market share

1.6. Market rivalry

1.7. Competitive landscape

2 Market Overview

2.1. Market definition

2.2. Market analysis

3 Market Data

3.1. Market value

4 Market Segmentation

4.1. Category segmentation

4.2. Geography segmentation

5 Market Outlook

5.1. Market value forecast

6 Five Forces Analysis

6.1. Summary

6.2. Buyer power

6.3. Supplier power

6.4. New entrants

6.5. Threat of substitutes

6.6. Degree of rivalry

7 Competitive Landscape

7.1. Market share

7.2. Who are the leading players?

7.3. What strategies do leading players follow?

7.4. What has been the rationale behind recent M&A activity?

8 Company Profiles

8.1. Assurant Inc

8.2. Globe Life Inc

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- 8.3. New York Life Insurance Co
- 8.4. Knights of Columbus
- 9 Macroeconomic Indicators
 - 9.1. Country data
- 10 Appendix
 - 10.1. Methodology
 - 10.2. Industry associations
 - 10.3. Related MarketLine research
 - 10.4. About MarketLine

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