

## **Premium and Luxury Cars in Australia**

Market Direction | 2023-09-27 | 19 pages | Euromonitor

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### **Report description:**

Value sales of premium and luxury cars remained fairly static at AUD11.3 billion in 2023, owing mainly to the challenges across the macroeconomic and geopolitical landscape. The shortage of new luxury cars available was a bottleneck for the industry. There were multiple factors contributing to the shortage of new luxury vehicles, including the enduring impact of factory closures due to COVID-19, a shortage of the semi-conductors needed for cars, and shipping bottlenecks.

Euromonitor International's Premium and Luxury Cars in Australia report offers a comprehensive guide to the size and shape of the Premium and Luxury Cars market at a national level. It provides the latest retail sales data, allowing you to identify the sectors driving growth. It identifies the leading companies, the leading brands and offers strategic analysis of key factors influencing the market and their effects on Premium and Luxury Cars retailing along with the development of consumers' shopping patterns. Forecasts to 2027 illustrate how the market is set to change

Data coverage: market sizes (historic and forecasts), company shares, brand shares and distribution data.

Why buy this report?

- \* Get a detailed picture of the Premium and Luxury Cars market;
- \* Pinpoint growth sectors and identify factors driving change;
- \* Understand the competitive environment, the market's major players and leading brands;
- \* Use five-year forecasts to assess how the market is predicted to develop.

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