

Middle East & Africa Industrial Valve Market Forecast to 2028 -Regional Analysis by Material Type (Cast Iron, Steel, Cryogenic, Alloy-based, and Others), Valve Type (Ball Valves, Butterfly Valves, Diaphragm Valves, Safety Valves, Piston RAM Valves, Gate Valves, and Control Valves), and Industry (Oil & Gas and Chemicals & Petrochemical)

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Report description:

The Middle East & Africa industrial valve market is expected to grow from US\$ 2,349.78 million in 2023 to US\$ 2,776.10 million by 2028; it is estimated to grow at a CAGR of 3.4% from 2023 to 2028.

Rising Preference for Large Valves

Over the years, several companies operating in the Middle East & Africa industrial valve market have been focused on small valves. However, several other industries have showcased a rise in demand for large valves owing to the installation of large pipelines, as they offer higher flexibility compared to small valves. This has influenced the global industry valve market players to focus on new product development and strategic partnerships with clients to deliver products as per customer needs. For instance, in May 2022, Neway Valve announced its partnership with an anonymous oil company to supply gate valves of 88 inches and 72 inches. These valves are experiencing a rise in demand across various oil & gas companies owing to their high anti-leak features. Similarly, in February 2023, ARMATURY Group a.s. supplied 60 pieces of 43.5 inches gate valves to Gaz System for its Gustorzyn-Wronow-Dolna Odra project. Thus, the rising demand for large gate valves across industries is expected to offer lucrative business opportunities to the Middle East & Africa industry valve market players over the forecast period.

Middle East & Africa Industrial Valve Market Overview

Based on country, the industrial valve market in the Middle East & Africa (MEA) is segmented into South Africa, Saudi Arabia, the

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UAE, and the Rest of Middle East & Africa. The growing desalination business across the region due to constantly rising urbanization drives the regional market growth. Rising oil & gas business in northern Africa and the growing nuclear & renewable energy sectors are expected to fuel the industrial valve market in the Middle East & Africa during the forecast period. Water and wastewater applications across the Middle East & Africa and the petrochemical industry in the chemical industry are expected to boost the industrial valve market growth in the future.

Middle East & Africa Industrial Valve Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Industrial Valve Market Segmentation

The Middle East & Africa industrial valve market is segmented based on material type, valve type, industry, and country. Based on material type, the Middle East & Africa industrial valve market is segmented into cast iron, steel, cryogenic, alloy-based, and others. The steel segment held the largest market share in 2023.

Based on valve type, the Middle East & Africa industrial valve market is segmented into ball valves, butterfly valves, diaphragm valves, safety valves, piston ram valves, gate valves, and control valves. The ball valves segment held the largest market share in 2023.

Based on industry, the Middle East & Africa industrial valve market is bifurcated into oil & gas and chemicals & petrochemical. The oil & gas segment held a larger market share in 2023.

Based on country, the Middle East & Africa industrial valve market is segmented into Saudi Arabia, South Africa, the UAE, and the Rest of Middle East & Africa. Saudi Arabia dominated the Middle East & Africa industrial valve market share in 2023.

Velan Inc.; Crane Co.; Circor International Inc.; Flowserve Corp; Emerson Electric Co.; KITZ Corporation; Neway Valve (Suzhou) Co., Ltd; Spirax Sarco Engineering Plc; Schlumberger Ltd; and Weir Group PLC are the leading companies operating in the Middle East & Africa industrial valve market.

Table of Contents:

TABLE OF CONTENTS

1. Introduction
 - 1.1 Study Scope
 - 1.2 The Insight Partners Research Report Guidance
 - 1.3 Market Segmentation
2. Key Takeaways
3. Research Methodology
 - 3.1 Coverage
 - 3.2 Secondary Research
 - 3.3 Primary Research
4. Middle East & Africa Industrial Valve Market Landscape
 - 4.1 Market Overview
 - 4.2 PEST Analysis
 - 4.2.1 Middle East & Africa
 - 4.3 Ecosystem Analysis
 - 4.4 Expert Opinion
5. Middle East & Africa Industrial Valve Market - Key Market Dynamics

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- 5.1 Market Drivers
 - 5.1.1 Growing Use of Valves in Oil and Gas Industry
 - 5.1.2 Increasing Use of Ball Valves and Butterfly Valves
- 5.2 Market Restraints
 - 5.2.1 Long Service Life and Risk of Corrosion
- 5.3 Market Opportunities
 - 5.3.1 Rising Preference for Large Valves
- 5.4 Future Trends
 - 5.4.1 Rising Popularity of Smart Valves
- 5.5 Impact Analysis of Drivers and Restraints
- 6. Industrial Valve Market -Middle East & Africa Analysis
 - 6.1 Industrial Valve Market Middle East & Africa Overview
 - 6.2 Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
- 7. Middle East & Africa Industrial Valve Market Analysis - by Material Type
 - 7.1 Overview
 - 7.2 Industrial Valve Market, by Material Type (2022 and 2028)
 - 7.3 Cast Iron
 - 7.3.1 Overview
 - 7.3.2 Cast Iron: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 7.4 Steel
 - 7.4.1 Overview
 - 7.4.2 Steel: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 7.5 Cryogenic
 - 7.5.1 Overview
 - 7.5.2 Cryogenic: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 7.6 Alloy-Based
 - 7.6.1 Overview
 - 7.6.2 Alloy-based: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 7.7 Others
 - 7.7.1 Overview
 - 7.7.2 Others: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
- 8. Middle East & Africa Industrial Valve Market Analysis - by Valve Type
 - 8.1 Overview
 - 8.2 Industrial Valve Market, by Valve Type (2022 and 2028)
 - 8.3 Ball Valve
 - 8.3.1 Overview
 - 8.3.2 Ball Valve: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.4 Butterfly Valves
 - 8.4.1 Overview
 - 8.4.2 Butterfly Valves: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.5 Diaphragm Valves
 - 8.5.1 Overview
 - 8.5.2 Diaphragm Valves: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.6 Safety Valves
 - 8.6.1 Overview
 - 8.6.2 Safety Valves: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.7 Piston RAM Valves

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- 8.7.1 Overview
- 8.7.2 Piston RAM Valves: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
- 8.8 Gate Valves
 - 8.8.1 Overview
 - 8.8.2 Gate Valves: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.3 Size
 - 8.8.3.1 Overview
 - 8.8.3.2 Less than 5 Inch.
 - 8.8.3.2.1 Overview
 - 8.8.3.2.2 Less than 5 Inch: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.3.3 6-15 Inch
 - 8.8.3.3.1 Overview
 - 8.8.3.3.2 6-15 Inch: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.3.4 25 Inch
 - 8.8.3.4.1 Overview
 - 8.8.3.4.2 25 Inch: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.3.5 Above 25 Inch
 - 8.8.3.5.1 Overview
 - 8.8.3.5.2 Above 25 Inch: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.4 Type
 - 8.8.4.1 Overview
 - 8.8.4.2 Expanding Gate Valve
 - 8.8.4.2.1 Overview
 - 8.8.4.2.2 Expanding Gate Valve: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.4.2.3 Expanding Gate Valve Market, by Size
 - 8.8.4.2.4 Expanding Gate Valve Market, by End User
 - 8.8.4.2.5 Expanding Gate Valve Market, by Class
 - 8.8.4.3 Through Conduit Gate Valve
 - 8.8.4.3.1 Overview
 - 8.8.4.3.2 Through Conduit Gate Valve: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.4.3.3 Through Conduit Gate Valve Market, by Size
 - 8.8.4.3.4 Through Conduit Gate Valve Market, by End User
 - 8.8.4.3.5 Through Conduit Gate Valve Market, by Class
 - 8.8.4.4 Slab Gate Valve
 - 8.8.4.4.1 Overview
 - 8.8.4.4.2 Slab Gate Valve: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.4.4.3 Size
 - 8.8.4.4.4 End User
 - 8.8.4.4.5 Class
 - 8.8.5 End-User
 - 8.8.5.1 Overview
 - 8.8.5.2 Oil & Gas
 - 8.8.5.2.1 Overview
 - 8.8.5.2.2 Oil & Gas: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.5.3 Water & Wastewater Treatment
 - 8.8.5.3.1 Overview
 - 8.8.5.3.2 Water & Wastewater Treatment: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)

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- 8.8.5.4 Chemical
 - 8.8.5.4.1 Overview
 - 8.8.5.4.2 Chemical: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
- 8.8.5.5 Others
 - 8.8.5.5.1 Overview
 - 8.8.5.5.2 Others: Industrial valve Market - Revenue and Forecast to 2028 (US\$ Million)
- 8.8.6 Class
 - 8.8.6.1 Overview
 - 8.8.6.2
 - 8.8.6.2.1 Overview
 - 8.8.6.2.2: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.6.3
 - 8.8.6.3.1 Overview
 - 8.8.6.3.2: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.6.4
 - 8.8.6.4.1 Overview
 - 8.8.6.4.2: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.6.5
 - 8.8.6.5.1 Overview
 - 8.8.6.5.2: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.6.6
 - 8.8.6.6.1 Overview
 - 8.8.6.6.2: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.6.70
 - 8.8.6.7.1 Overview
 - 8.8.6.7.20: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.6.80
 - 8.8.6.8.1 Overview
 - 8.8.6.8.20: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 8.8.6.90
 - 8.8.6.9.1 Overview
 - 8.8.6.9.20: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)- 8.9 Control Valves
 - 8.9.1 Overview
 - 8.9.2 Control Valves: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
- 9. Middle East & Africa Industrial Valve Market Analysis - by Industry
 - 9.1 Overview
 - 9.2 Industrial Valves Market, by Industry (2022 and 2028)
 - 9.3 Oil & Gas
 - 9.3.1 Overview
 - 9.3.2 Oil & Gas: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 9.4 Chemicals & Petrochemical
 - 9.4.1 Overview
 - 9.4.2 Chemicals & Petrochemical: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
- 10. Middle East & Africa Industrial Valve Market - by Country Analysis
 - 10.1 Middle East & Africa: Industrial Valve Market
 - 10.1.1 Middle East & Africa: Industrial Valve Market, by Key Country

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- 10.1.2 South Africa: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.1.2.1 South Africa: Industrial Valve Market, by Material Type
 - 10.1.2.2 South Africa: Industrial Valve Market, by Valve Type
 - 10.1.2.2.1 South Africa: Gate Valve Market, by Size
 - 10.1.2.2.2 South Africa: Gate Valve Market, by Type
 - 10.1.2.2.2.1 South Africa: Expanding Gate Valve Market, by Size
 - 10.1.2.2.2.2 South Africa: Expanding Gate Valve Market, by End User
 - 10.1.2.2.2.3 South Africa: Expanding Gate Valve Market, by Class
 - 10.1.2.2.2.4 South Africa: Through Conduit Gate Valve Market, by Size
 - 10.1.2.2.2.5 South Africa: Through Conduit Gate Valve Market, by End User
 - 10.1.2.2.2.6 South Africa: Through Conduit Gate Valve Market, by Class
 - 10.1.2.2.2.7 South Africa: Slab Gate Valve Market, by Size
 - 10.1.2.2.2.8 South Africa: Slab Gate Valve Market, by End User
 - 10.1.2.2.2.9 South Africa: Slab Gate Valve Market, by Class
 - 10.1.2.2.3 South Africa: Gate Valve Market, by End-User
 - 10.1.2.2.4 South Africa: Gate Valve Market, by Class
 - 10.1.2.3 South Africa: Industrial Valve Market, by Industry
- 10.1.3 Saudi Arabia: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.1.3.1 Saudi Arabia: Industrial Valve Market, by Material Type
 - 10.1.3.2 Saudi Arabia: Industrial Valve Market, by Valve Type
 - 10.1.3.2.1 Saudi Arabia: Gate Valve Market, by Size
 - 10.1.3.2.2 Saudi Arabia: Gate Valve Market, by Type
 - 10.1.3.2.2.1 Saudi Arabia: Expanding Gate Valve Market, by Size
 - 10.1.3.2.2.2 Saudi Arabia: Expanding Gate Valve Market, by End User
 - 10.1.3.2.2.3 Saudi Arabia: Expanding Gate Valve Market, by Class
 - 10.1.3.2.2.4 Saudi Arabia: Through Conduit Gate Valve Market, by Size
 - 10.1.3.2.2.5 Saudi Arabia: Through Conduit Gate Valve Market, by End User
 - 10.1.3.2.2.6 Saudi Arabia: Through Conduit Gate Valve Market, by Class
 - 10.1.3.2.2.7 Saudi Arabia: Slab Gate Valve Market, by Size
 - 10.1.3.2.2.8 Saudi Arabia: Slab Gate Valve Market, by End User
 - 10.1.3.2.2.9 Saudi Arabia: Slab Gate Valve Market, by Class
 - 10.1.3.2.3 Saudi Arabia: Gate Valve Market, by End-User
 - 10.1.3.2.4 Saudi Arabia: Gate Valve Market, by Class
 - 10.1.3.3 Saudi Arabia: Industrial Valve Market, by Industry
- 10.1.4 UAE: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
 - 10.1.4.1 UAE: Industrial Valve Market, by Material Type
 - 10.1.4.2 UAE: Industrial Valve Market, by Valve Type
 - 10.1.4.2.1 UAE: Gate Valve Market, by Size
 - 10.1.4.2.2 UAE: Gate Valve Market, by Type
 - 10.1.4.2.2.1 UAE: Expanding Gate Valve Market, by Size
 - 10.1.4.2.2.2 UAE: Expanding Gate Valve Market, by End User
 - 10.1.4.2.2.3 UAE: Expanding Gate Valve Market, by Class
 - 10.1.4.2.2.4 UAE: Through Conduit Gate Valve Market, by Size
 - 10.1.4.2.2.5 UAE: Through Conduit Gate Valve Market, by End User
 - 10.1.4.2.2.6 UAE: Through Conduit Gate Valve Market, by Class
 - 10.1.4.2.2.7 UAE: Slab Gate Valve Market, by Size
 - 10.1.4.2.2.8 UAE: Slab Gate Valve Market, by End User

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- 10.1.4.2.2.9 UAE: Slab Gate Valve Market, by Class
- 10.1.4.2.3 UAE: Gate Valve Market, by End-User
- 10.1.4.2.4 UAE: Gate Valve Market, by Class
- 10.1.4.3 UAE: Industrial Valve Market, by Industry
- 10.1.5 Rest of Middle East & Africa: Industrial Valve Market - Revenue and Forecast to 2028 (US\$ Million)
- 10.1.5.1 Rest of Middle East & Africa: Industrial Valve Market, by Material Type
- 10.1.5.2 Rest of Middle East & Africa: Industrial Valve Market, by Valve Type
- 10.1.5.2.1 Rest of Middle East & Africa: Gate Valve Market, by Size
- 10.1.5.2.2 Rest of Middle East & Africa: Gate Valve Market, by Type
- 10.1.5.2.2.1 Rest of Middle East & Africa: Expanding Gate Valve Market, by Size
- 10.1.5.2.2.2 Rest of Middle East & Africa: Expanding Gate Valve Market, by End User
- 10.1.5.2.2.3 Rest of Middle East & Africa: Expanding Gate Valve Market, by Class
- 10.1.5.2.2.4 Rest of Middle East & Africa: Through Conduit Gate Valve Market, by Size
- 10.1.5.2.2.5 Rest of Middle East & Africa: Through Conduit Gate Valve Market, by End User
- 10.1.5.2.2.6 Rest of Middle East & Africa: Through Conduit Gate Valve Market, by Class
- 10.1.5.2.2.7 Rest of Middle East & Africa: Slab Gate Valve Market, by Size
- 10.1.5.2.2.8 Rest of Middle East & Africa: Slab Gate Valve Market, by End User
- 10.1.5.2.2.9 Rest of Middle East & Africa: Slab Gate Valve Market, by Class
- 10.1.5.2.3 Rest of Middle East & Africa: Gate Valve Market, by End-User
- 10.1.5.2.4 Rest of Middle East & Africa: Gate Valve Market, by Class
- 10.1.5.3 Rest of Middle East & Africa: Industrial Valve Market, by Industry
- 11. Industrial Valves Market- Industry Landscape
- 11.1 Overview
- 11.2 Market Initiative
- 12. Industrial Valves Market - Company Profiles
- 12.1 Velan Inc.
- 12.1.1 Key Facts
- 12.1.2 Business Description
- 12.1.3 Products and Services
- 12.1.4 Financial Overview
- 12.1.5 SWOT Analysis
- 12.1.6 Key Developments
- 12.2 Crane Co.
- 12.2.1 Key Facts
- 12.2.2 Business Description
- 12.2.3 Products and Services
- 12.2.4 Financial Overview
- 12.2.5 SWOT Analysis
- 12.2.6 Key Developments
- 12.3 CIRCOR International Inc
- 12.3.1 Key Facts
- 12.3.2 Business Description
- 12.3.3 Products and Services
- 12.3.4 Financial Overview
- 12.3.5 SWOT Analysis
- 12.3.6 Key Developments
- 12.4 Flowserve Corp

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- 12.4.1 Key Facts
- 12.4.2 Business Description
- 12.4.3 Products and Services
- 12.4.4 Financial Overview
- 12.4.5 SWOT Analysis
- 12.4.6 Key Developments
- 12.5 Emerson Electric Co
- 12.5.1 Key Facts
- 12.5.2 Business Description
- 12.5.3 Products and Services
- 12.5.4 Financial Overview
- 12.5.5 SWOT Analysis
- 12.5.6 Key Developments
- 12.6 KITZ Corporation
- 12.6.1 Key Facts
- 12.6.2 Business Description
- 12.6.3 Products and Services
- 12.6.4 Financial Overview
- 12.6.5 SWOT Analysis
- 12.6.6 Key Developments
- 12.7 Neway Valve (Suzhou) Co., Ltd
- 12.7.1 Key Facts
- 12.7.2 Business Description
- 12.7.3 Products and Services
- 12.7.4 Financial Overview
- 12.7.5 SWOT Analysis
- 12.7.6 Key Developments
- 12.8 Spirax Sarco Engineering Plc
- 12.8.1 Key Facts
- 12.8.2 Business Description
- 12.8.3 Products and Services
- 12.8.4 Financial Overview
- 12.8.5 SWOT Analysis
- 12.8.6 Key Developments
- 12.9 Schlumberger Ltd
- 12.9.1 Key Facts
- 12.9.2 Business Description
- 12.9.3 Products and Services
- 12.9.4 Financial Overview
- 12.9.5 SWOT Analysis
- 12.9.6 Key Developments
- 12.10 Weir Group PLC
- 12.10.1 Key Facts
- 12.10.2 Business Description
- 12.10.3 Products and Services
- 12.10.4 Financial Overview
- 12.10.5 SWOT Analysis

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12.10.6 Key Developments
13. Appendix
13.1 About The Insight Partners
13.2 Word Index

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