

Europe Electronic Contract Assembly Market Forecast to 2028 -Regional Analysis - by Service (Electronic Design & Engineering, Electronic Assembly, and Electronic Manufacturing); and End User (Aerospace, Industrial/Automation, Semiconductor/Robotics, IT & Telecom, and Others)

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- Single User Price \$3000.00
- Site Price \$4000.00
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Report description:

The electronic contract assembly market in Europe is expected to grow from US\$ 32,019.89 million in 2023 to US\$ 47,594.17 million by 2028. It is estimated to grow at a CAGR of 8.2% from 2023 to 2028.

Growth of Semiconductor Industry Fuels Europe Electronic Contract Assembly Market

The rising consumption of consumer electronics, computing technology, data storage technology, and wireless devices is contributing to the semiconductor industry's growth. According to the Semiconductor Industry Association (SIA), Semiconductors play an essential role in a wide range of products across all segments of the Europe economy as a key technology enabler. As a result, various governments are focusing on enhancing their semiconductor production capabilities. Such government initiatives are attracting Europe market players to expand their manufacturing facilities in India. Thus, the growing semiconductor industry is contributing to the growth of the electronic contract assembly market.

Europe Electronic Contract Assembly Market Overview

The Europe electronic contract assembly market is segmented into France, Germany, Italy, Russia, the UK, and the Rest of Europe. The European aerospace industry is experiencing rapid growth due to the increasing production of civil aircraft in countries such as France, Germany, and Italy to meet the rising demand for fuel-efficient and lighter aircraft. The adoption of automation, artificial intelligence, and other digital technologies in the aerospace industry contributes to its uninterrupted growth.

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Any spacecraft or aerospace system would be ineffective without electronics. The electronics have robust and reliable PCB liable for all the propulsion system monitoring, flight control, communications, and more for aerospace industry. The use of PCBs in aerospace industry indicates the high dependency of a spacecraft system on electronics. Navigation, traveling, and communication in space wouldn't be possible without electronic components that contain PCB assemblies. Thus, the large-scale use of electronics in aerospace manufacturing favors the growth of the electronic contract assembly market in Europe.

Europe Electronic Contract Assembly Market Revenue and Forecast to 2028 (US\$ Million)

Europe Electronic Contract Assembly Market Segmentation

The Europe electronic contract assembly market is segmented into Service, end user, and country.

Based on services, the Europe electronic contract assembly market is segmented into electronic design & engineering, electronic assembly, and electronic manufacturing. The electronic manufacturing segment registered the largest Europe electronic contract assembly market share in 2023.

Based on end user, the Europe electronic contract assembly market is segmented into aerospace, industrial/automation, semiconductor/robotics, IT and telecom, and others. the others segment held the largest Europe electronic contract assembly market share in 2023.

Based on country, the Europe electronic contract assembly market has been categorized into France, Germany, Italy, Russia, the UK, and the Rest of Europe. Germany dominated the Europe electronic contract assembly market share in 2023.

Benchmark Electronics Inc; Celestica Inc; Fabrinet Co Ltd; Filtronic Plc; Flex Ltd; and Jabil Inc are the leading companies operating in the electronic contract assembly market in the region.

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