Asia Pacific Electronic Contract Assembly Market Forecast to 2028 -Regional Analysis - by Service (Electronic Design & Engineering, Electronic Assembly, and Electronic Manufacturing); and End User (Aerospace, Industrial/Automation, Semiconductor/Robotics, IT & Telecom, and Others)

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AVAILABLE LICENSES:

- Single User Price $3000.00
- Site Price $4000.00
- Enterprise Price $5000.00

Report description:

The electronic contract assembly market in Asia Pacific is expected to grow from US$ 60,378.60 million in 2023 to US$ 1,10,409.02 million by 2028. It is estimated to grow at a CAGR of 12.8% from 2023 to 2028.

Shift Toward Electric Vehicles (EVs) Fuels Asia Pacific Electronic Contract Assembly Market

The automobile industry is projected to be one of the fastest-growing industries over the forecast period. Moreover, the growing demand for autonomous vehicles and EVs is anticipated to fuel the growth of the automobile industry in the coming years. The aggregate value of the utilization of semiconductors in EVs is more than that of an internal combustion engine; hence, the growing demand for EVs is expected to boost the use of semiconductors. Furthermore, the EV market is witnessing the ever-increasing trend of outsourcing electronic contract assembly and manufacturing to achieve cost-effectiveness. Thus, the shift toward EVs and autonomous vehicles is expected to be a trend in the electronic contract assembly market during the forecast period.

Asia Pacific Electronic Contract Assembly Market Overview

The Asia Pacific electronic contract assembly market has been segmented into six major regions- Australia, China, India, Japan, South Korea, and the Rest of APAC. Asia Pacific holds a substantial share in the electronic contract assembly market owing to the presence of a large number of market players such as Compal Electronics Inc, Fabrinet Co Ltd, and Flex Ltd in the region. These market players are continuously working on providing designing, assembly, and manufacturing services to their customers. In

addition, the region is one of the biggest manufacturers of consumer electronic devices such as smartphones, laptops, tablets, and others. Thus, the growing consumer electronic industry in the region is fueling the growth of the Asia Pacific electronic contract assembly market.

Asia Pacific Electronic Contract Assembly Market Revenue and Forecast to 2028 (US$ Million)

Asia Pacific Electronic Contract Assembly Market Segmentation

The Asia Pacific electronic contract assembly market is segmented into Service, end user, and country.

Based on services, the Asia Pacific electronic contract assembly market is segmented into electronic design & engineering, electronic assembly, and electronic manufacturing. The electronic manufacturing segment registered the largest Asia Pacific electronic contract assembly market share in 2023.

Based on end user, the Asia Pacific electronic contract assembly market is segmented into aerospace, industrial/automation, semiconductor/robotics, IT and telecom, and others. the others segment held the largest Asia Pacific electronic contract assembly market share in 2023.

Based on country, the Asia Pacific electronic contract assembly market has been categorized into Australia, China, India, Japan, South Korea, and the Rest of APAC. China dominated the Asia Pacific electronic contract assembly market share in 2023.

Benchmark Electronics Inc; Celestica Inc; Compal Electronics Inc; Creation Technologies LP; Fabrinet Co Ltd; Flex Ltd; and Jabil Inc are the leading companies operating in the electronic contract assembly market in the region.

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