

## **South America Soldering in Electronics Assembly Market Forecast to 2028 -Regional Analysis - by Product (Wire, Paste, Bar, Flux, Bar, and Others)**

Market Report | 2023-07-27 | 145 pages | The Insight Partners

### **AVAILABLE LICENSES:**

- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

### **Report description:**

The South America soldering in electronics assembly market is expected to grow from US\$ 52.38 million in 2023 to US\$ 60.72 million by 2028. It is estimated to grow at a CAGR of 3.0% from 2023 to 2028.

Increase in Miniaturization in Electronic Industry is Fueling South America Soldering in Electronics

Assembly Market

The miniaturization of electronic components plays an important role in the electronic industry. It helps save space so that additional parts or technology can be integrated, or the overall size of consumer electronics, medical devices, automobiles, and more can be reduced. For instance, the reduced size of batteries helps with computer miniaturization. Moreover, miniaturization helps save the cost of the overall material used. For the miniature components, less material is used for the soldering, which helps to save the cost on the material used compared to normal-size component or devices. Such benefits of miniaturization are fueling the demand for this technique in the electronics market. Moreover, the demand for solder pastes with smaller metal particle sizes for miniaturization propels the soldering in electronics assembly market growth. INVENTEC provides Ecorel Free JP32 and Ecorel Free HT 235-16LVD solder paste, which can be used in miniaturization for ultra-fine pitch electronics manufacturing applications. The company is developing more solder paste products due to the growing demand for miniaturization. Thus, an increase in miniaturization in the electronic industry is expected to provide growth opportunities for the South America soldering in electronics assembly market.

South America Soldering in Electronics Assembly Market Overview

The South America (SAM) soldering in electronics assembly market, based on country, is segmented into Brazil, Argentina, and the rest of SAM. The rising investments by global companies to set up their electronic manufacturing plants in the region drive

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regional market growth. Companies, including Flextronics, Digitron, RayMing PCB and Assembly, and Unicoba, have operational manufacturing plants in Brazil. These plants manufacture and assemble electronics such as printed circuit boards (PCBs), hard disks, computers, and smartphones. Similarly, a few companies such as Samsung Electronics, Emerson, Eaton, and Panasonic Corporation have their manufacturing plants in Argentina. The increase in the number of electronic manufacturing and assembling plants across SAM fuels market growth. Electronics production is costly in SAM owing to strict taxation policies and a lack of advanced technologies. Thus, local people prefer to buy electronic products imported from the US, China, and India. Thus, there is a low demand for locally manufactured electronics across the region, negatively impacting the production volume. These factors restrain the growth of the South America soldering in electronics assembly market.

South America Soldering in Electronics Assembly Market Revenue and Forecast to 2028 (US\$ Million)

South America Soldering in Electronics Assembly Market Segmentation

The South America soldering in electronics assembly market is bifurcated into product and country.

Based on the product, the South America soldering in electronics assembly market is segmented into wire, paste, bar, flux, and others. The wire segment held the largest share of the South America soldering in electronics assembly market in 2023.

Based on country, the South America soldering in electronics assembly market has been categorized into Brazil, Argentina, and the Rest of South America. Our regional analysis states that Brazil dominated the South America soldering in electronics assembly market in 2023.

AIM Metals & Alloys LP, Fusion Inc, Indium Corp, KOKI Co Ltd, MacDermid Alpha Electronics Solutions, and Superior Flux & Manufacturing Co are the leading companies operating in the South America soldering in electronics assembly market.

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