

South & Central America Household Water Dispensers Market Forecast to 2028 -Regional Analysis - Analysis - by Function (Water Cooling/ Heating and Regular) and Distribution Channel (Supermarkets and Hypermarkets, Specialty Stores, Online Retail, and Others)

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- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

Report description:

The household water dispensers market in South & Central America is expected to grow from US\$ 614.08 million in 2022 to US\$ 748.25 million by 2028. It is estimated to grow at a CAGR of 3.3% from 2022 to 2028.

Technological Advancements in Household Water Dispensers Fuels South & Central America Household Water Dispensers Market

Local and international household water dispensers market players are engaged in developing products with advanced technologies. Manufacturers have been investing in research and development to accelerate the digitalization of products and introduce products with advanced technologies, such as touch-free water dispensers. Companies are introducing technologies such as photocatalyst and acoustic nanotube technology to improve the quality of water. Photocatalytic water purification technology treats water with sunlight and photocatalysts and helps remove impurities such as agrochemical residues and chlorine. In addition, smart purifiers help monitor water use and adjust the settings according to requirements. Smart purifiers are designed to send alerts and notifications to consumers at the completion of the maintenance cycle. Thus, prominent players in the market are increasingly investing in introducing artificial intelligence (AI) in water dispensers in order to digitalize their products. Thus, technological advancements in household water dispensers are expected to introduce new trends to the market during the forecast period.

South & Central America Household Water Dispensers Market Overview

The South & Central America household water dispensers market is broadly segmented into Brazil, Argentina, and The Rest of South & Central America. The increasing awareness about the importance of drinking clean and safe water among the population is boosting the growth of the South and Central America household water dispensers market. The poor quality of tap water in many areas of the region has led consumers to opt for water dispensers with built-in filtration systems. The increasing concern about the environmental impact of packaged water bottles is contributing to the sales of water dispensers, as it eliminates the need to buy several bottles, reducing plastic use. Moreover, the increased spending on health and wellness products due to rising disposable income bolstered the market growth of household water dispensers.

South & Central America Household Water Dispensers Market Revenue and Forecast to 2028 (US\$ Million)

South & Central America Household Water Dispensers Market Segmentation

The South & Central America Household Water Dispensers Market is segmented into function, distribution channel, and country.

Based on function, the South & Central America household water Dispensers market is segmented into water cooling/heating and regular. The regular segment registered the largest South & Central America household water dispensers market share in 2022.

Based on Distribution channel, the South & Central America household water Dispensers market is segmented into supermarkets and hypermarkets, specialty stores, online retail, and others. The others segment held a larger South & Central America household water dispensers market share in 2022.

Based on country, the South & Central America household water dispensers market is segmented into Brazil, Argentina, and The Rest of South & Central America. Brazil dominated the South & Central America household water dispensers market share in 2022.

SodaStream Inc; Blue Star Ltd; Culligan International Co; Waterlogic Holdings Ltd; and Oasis International Inc are the leading companies operating in the household water dispensers market in the South & Central America.

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Scotts International. EU Vat number: PL 6772247784

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