

## **Middle East & Africa Soldering in Electronics Assembly Market Forecast to 2028 -Regional Analysis - by Product (Wire, Paste, Bar, Flux, Bar, and Others)**

Market Report | 2023-07-27 | 145 pages | The Insight Partners

### **AVAILABLE LICENSES:**

- Single User Price \$3000.00
- Site Price \$4000.00
- Enterprise Price \$5000.00

### **Report description:**

The Middle East & Africa soldering in electronics assembly market is expected to grow from US\$ 125.82 million in 2023 to US\$ 153.97 million by 2028. It is estimated to grow at a CAGR of 4.1% from 2023 to 2028.

Increase in Miniaturization in Electronic Industry is Fuelling Middle East & Africa Soldering in Electronics Assembly Market

The miniaturization of electronic components plays an important role in the electronic industry. It helps save space so that additional parts or technology can be integrated, or the overall size of consumer electronics, medical devices, automobiles, and more can be reduced. For instance, the reduced size of batteries helps with computer miniaturization. Moreover, miniaturization helps save the cost of the overall material used. For the miniature components, less material is used for the soldering, which helps to save the cost on the material used compared to normal-size component or devices. Such benefits of miniaturization are fueling the demand for this technique in the electronics market. Moreover, the demand for solder pastes with smaller metal particle sizes for miniaturization propels the soldering in electronics assembly market growth. INVENTEC provides Ecorel Free JP32 and Ecorel Free HT 235-16LVD solder paste, which can be used in miniaturization for ultra-fine pitch electronics manufacturing applications. The company is developing more solder paste products due to the growing demand for miniaturization. Thus, an increase in miniaturization in the electronic industry is expected to provide growth opportunities for the Middle East & Africa soldering in electronics assembly market.

Middle East & Africa Soldering in Electronics Assembly Market Overview

In the Middle East & Africa, the soldering in electronics assembly market is segmented into South Africa, Saudi Arabia, the UAE, and the rest of Middle East & Africa. A few prominent industries across the region are consumer electronics, semiconductor, automotive, and telecommunications. Growing automotive industry in the MEA propels the demand for soldering products in the region. According to Managing Director of Nissan Middle East in March 2022, Nissan Middle East reported a 9.9% sales increase

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across the Gulf in the first three quarters of 2021 compared to 2020. Thus, rising sales of automotive vehicles boost vehicle production where soldering is used to mount sensors and other electronic components in vehicle assembly, which fuels the demand for soldering products in the region. Governments of the MEA countries are making constant investments in the semiconductor industry, where soldering is used widely to join electrical connections to printed circuit boards. Under the Economic Vision 2030 plan, the UAE is investing in the semiconductor industry to become a tech leader. In addition, players in the industry are expanding their businesses, contributing to the semiconductor industry growth. In May 2022, a joint venture between Abu Dhabi-based Next Orbit Ventures and Israel's Tower Semiconductor announced an investment of US\$ 3 billion in the development of a chip-making plant in India. This expansion of plants will contribute to the company's revenue and propels the overall semiconductor industry of the region. In February 2023, Oman hosted World Semiconductor and Chip Summit in the country where Oman, Saudi Arabia, and the UAE committed to increase their investments in chip manufacturing in Europe to boost the semiconductor industry in the region. Thus, strategic initiatives by European countries will propel the semiconductor industry, further driving the Middle East & Africa soldering in electronics assembly market growth during the forecast period.

Middle East & Africa Soldering in Electronics Assembly Market Revenue and Forecast to 2028 (US\$ Million)

Middle East & Africa Soldering in Electronics Assembly Market Segmentation

The Middle East & Africa soldering in electronics assembly market is bifurcated into product and country.

Based on the product, the Middle East & Africa soldering in electronics assembly market is segmented into wire, paste, bar, flux, and others. The wire segment held the largest share of the Middle East & Africa soldering in electronics assembly market in 2023.

Based on country, the Middle East & Africa soldering in electronics assembly market has been categorized into the UAE, Saudi Arabia, South Africa, and the Rest of Middle East & Africa. Our regional analysis states that Saudi Arabia dominated the Middle East & Africa soldering in electronics assembly market in 2023.

Fusion Inc, Indium Corp, KOKI Co Ltd, MacDermid Alpha Electronics Solutions, and Superior Flux & Manufacturing Co are the leading companies operating in the Middle East & Africa soldering in electronics assembly market.

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