

Global Aloe Vera Gel Market Report and Forecast 2023-2028

Market Report | 2023-09-21 | 168 pages | EMR Inc.

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Report description:

Global Aloe Vera Gel Market Report and Forecast 2023-2028

Market Outlook

According to the report by Expert Market Research (EMR), the global aloe vera gel market is projected to grow at a CAGR of 8.5% between 2023 and 2028. Aided by the burgeoning demand for natural health and beauty products, coupled with Aloe Vera Gel's extensive array of benefits, the market is expected to grow significantly by 2028.

Aloe vera gel, a translucent gel substance extracted from the inner portion of the aloe vera plant's leaves, is often lauded as a wonder ingredient. Its myriad uses span from being a key component in skincare and personal care items to finding a place in health drinks and dietary supplements. The gel is rich in vitamins, enzymes, amino acids, and minerals, which collectively promote skin health, digestion, and overall well-being. Beyond its therapeutic properties, aloe vera gel serves as an effective moisturising agent, emollient, and has notable anti-inflammatory and antimicrobial characteristics. Such diverse attributes render it invaluable in various industries, especially cosmetics, pharmaceuticals, and the food and beverage sector.

The escalating consumer tilt towards organic and natural products has been pivotal in propelling the aloe vera gel market growth. As individuals become increasingly aware of the potential adverse effects of synthetic and chemical-laden products, the allure of aloe vera gel's natural remedial and restorative qualities grows. This shift is further accentuated by the burgeoning wellness and self-care movement, where aloe vera gel is heralded for its skin-hydrating, sunburn-soothing, and anti-ageing properties.

Its expansive industrial applications further amplify the aloe vera gel market demand. In the realm of pharmaceuticals, the gel's natural soothing and healing characteristics make it an ideal component for formulations treating burns, cuts, and skin irritations. Cosmetic industry giants are incorporating aloe vera gel in skincare products, owing to its moisturising, anti-ageing, and skin-brightening properties. Meanwhile, its anti-inflammatory attributes are making waves in the oral care sector, making it a sought-after ingredient in toothpastes and mouthwashes. Moreover, as the trend of fortified and health drinks gains momentum, aloe vera gel's presence in beverages as a health-enhancing component is on the rise.

Simultaneously, the ever-growing vegan and clean beauty movements are strengthening the aloe vera gel market outlook. As consumers lean towards cruelty-free and plant-based products, aloe vera gel's vegan nature combined with its skin and health benefits makes it an attractive and ethically sound choice. This surge in demand for vegan beauty and health products is significantly influencing manufacturers to introduce aloe vera gel-infused offerings, further accelerating the market growth.

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Market Segmentation

The market can be divided based on end-use industry and region.

Market Breakup by End-Use Industry

- Pharmaceutical
- Cosmetic
- Food

Market Breakup by Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the global aloe vera gel market. Some of the major players explored in the report by Expert Market Research are as follows:

- Forever Living.com, L.L.C.
- Herbalife International, Inc.
- Aloecorp, Inc
- Aloe Laboratories, Inc.
- Aloe Vera of Australia Pty Ltd
- Ashland Inc.
- TERRY LABORATORIES, L.L.C.
- Fruit of the Earth
- Edgewell Personal Care
- Lily of the Desert
- Others

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Table of Contents:

- 1 Preface
- 2 Report Coverage - Key Segmentation and Scope
- 3 Report Description
 - 3.1 Market Definition and Outlook
 - 3.2 Properties and Applications
 - 3.3 Market Analysis

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- 3.4 Key Players
- 4 Key Assumptions
- 5 Executive Summary
 - 5.1 Overview
 - 5.2 Key Drivers
 - 5.3 Key Developments
 - 5.4 Competitive Structure
 - 5.5 Key Industrial Trends
- 6 Snapshot
 - 6.1 Global
 - 6.2 Regional
- 7 Opportunities and Challenges in the Market
- 8 Global Aloe Vera Gel Market Analysis
 - 8.1 Key Industry Highlights
 - 8.2 Global Aloe Vera Gel Historical Market (2018-2022)
 - 8.3 Global Aloe Vera Gel Market Forecast (2023-2028)
 - 8.4 Global Aloe Vera Gel Market by End-Use Industry
 - 8.4.1 Pharmaceutical
 - 8.4.1.1 Market Share
 - 8.4.1.2 Historical Trend (2018-2022)
 - 8.4.1.3 Forecast Trend (2023-2028)
 - 8.4.2 Cosmetic
 - 8.4.2.1 Market Share
 - 8.4.2.2 Historical Trend (2018-2022)
 - 8.4.2.3 Forecast Trend (2023-2028)
 - 8.4.3 Food
 - 8.4.3.1 Market Share
 - 8.4.3.2 Historical Trend (2018-2022)
 - 8.4.3.3 Forecast Trend (2023-2028)
 - 8.5 Global Aloe Vera Gel Market by Region
 - 8.5.1 North America
 - 8.5.1.1 Market Share
 - 8.5.1.2 Historical Trend (2018-2022)
 - 8.5.1.3 Forecast Trend (2023-2028)
 - 8.5.2 Europe
 - 8.5.2.1 Market Share
 - 8.5.2.2 Historical Trend (2018-2022)
 - 8.5.2.3 Forecast Trend (2023-2028)
 - 8.5.3 Asia Pacific
 - 8.5.3.1 Market Share
 - 8.5.3.2 Historical Trend (2018-2022)
 - 8.5.3.3 Forecast Trend (2023-2028)
 - 8.5.4 Latin America
 - 8.5.4.1 Market Share
 - 8.5.4.2 Historical Trend (2018-2022)
 - 8.5.4.3 Forecast Trend (2023-2028)
 - 8.5.5 Middle East and Africa

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- 8.5.5.1 Market Share
 - 8.5.5.2 Historical Trend (2018-2022)
 - 8.5.5.3 Forecast Trend (2023-2028)
- 9 North America Aloe Vera Gel Market Analysis
 - 9.1 United States of America
 - 9.1.1 Market Share
 - 9.1.2 Historical Trend (2018-2022)
 - 9.1.3 Forecast Trend (2023-2028)
 - 9.2 Canada
 - 9.2.1 Market Share
 - 9.2.2 Historical Trend (2018-2022)
 - 9.2.3 Forecast Trend (2023-2028)
- 10 Europe Aloe Vera Gel Market Analysis
 - 10.1 United Kingdom
 - 10.1.1 Market Share
 - 10.1.2 Historical Trend (2018-2022)
 - 10.1.3 Forecast Trend (2023-2028)
 - 10.2 Germany
 - 10.2.1 Market Share
 - 10.2.2 Historical Trend (2018-2022)
 - 10.2.3 Forecast Trend (2023-2028)
 - 10.3 France
 - 10.3.1 Market Share
 - 10.3.2 Historical Trend (2018-2022)
 - 10.3.3 Forecast Trend (2023-2028)
 - 10.4 Italy
 - 10.4.1 Market Share
 - 10.4.2 Historical Trend (2018-2022)
 - 10.4.3 Forecast Trend (2023-2028)
 - 10.5 Others
- 11 Asia Pacific Aloe Vera Gel Market Analysis
 - 11.1 China
 - 11.1.1 Market Share
 - 11.1.2 Historical Trend (2018-2022)
 - 11.1.3 Forecast Trend (2023-2028)
 - 11.2 Japan
 - 11.2.1 Market Share
 - 11.2.2 Historical Trend (2018-2022)
 - 11.2.3 Forecast Trend (2023-2028)
 - 11.3 India
 - 11.3.1 Market Share
 - 11.3.2 Historical Trend (2018-2022)
 - 11.3.3 Forecast Trend (2023-2028)
 - 11.4 ASEAN
 - 11.4.1 Market Share
 - 11.4.2 Historical Trend (2018-2022)
 - 11.4.3 Forecast Trend (2023-2028)

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- 11.5 Australia
 - 11.5.1 Market Share
 - 11.5.2 Historical Trend (2018-2022)
 - 11.5.3 Forecast Trend (2023-2028)
- 11.6 Others
- 12 Latin America Aloe Vera Gel Market Analysis
 - 12.1 Brazil
 - 12.1.1 Market Share
 - 12.1.2 Historical Trend (2018-2022)
 - 12.1.3 Forecast Trend (2023-2028)
 - 12.2 Argentina
 - 12.2.1 Market Share
 - 12.2.2 Historical Trend (2018-2022)
 - 12.2.3 Forecast Trend (2023-2028)
 - 12.3 Mexico
 - 12.3.1 Market Share
 - 12.3.2 Historical Trend (2018-2022)
 - 12.3.3 Forecast Trend (2023-2028)
 - 12.4 Others
- 13 Middle East and Africa Aloe Vera Gel Market Analysis
 - 13.1 Saudi Arabia
 - 13.1.1 Market Share
 - 13.1.2 Historical Trend (2018-2022)
 - 13.1.3 Forecast Trend (2023-2028)
 - 13.2 United Arab Emirates
 - 13.2.1 Market Share
 - 13.2.2 Historical Trend (2018-2022)
 - 13.2.3 Forecast Trend (2023-2028)
 - 13.3 Nigeria
 - 13.3.1 Market Share
 - 13.3.2 Historical Trend (2018-2022)
 - 13.3.3 Forecast Trend (2023-2028)
 - 13.4 South Africa
 - 13.4.1 Market Share
 - 13.4.2 Historical Trend (2018-2022)
 - 13.4.3 Forecast Trend (2023-2028)
 - 13.5 Others
- 14 Market Dynamics
 - 14.1 SWOT Analysis
 - 14.1.1 Strengths
 - 14.1.2 Weaknesses
 - 14.1.3 Opportunities
 - 14.1.4 Threats
 - 14.2 Porter's Five Forces Analysis
 - 14.2.1 Supplier's Power
 - 14.2.2 Buyer's Power
 - 14.2.3 Threat of New Entrants

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- 14.2.4 Degree of Rivalry
- 14.2.5 Threat of Substitutes
- 14.3 Key Indicators for Demand
- 14.4 Key Indicators for Price
- 15 Value Chain Analysis
- 16 Competitive Landscape
 - 16.1 Market Structure
 - 16.2 Company Profiles
 - 16.2.1 Forever Living.com, L.L.C.
 - 16.2.1.1 Company Overview
 - 16.2.1.2 Product Portfolio
 - 16.2.1.3 Demographic Reach and Achievements
 - 16.2.1.4 Certifications
 - 16.2.2 Herbalife International, Inc.
 - 16.2.2.1 Company Overview
 - 16.2.2.2 Product Portfolio
 - 16.2.2.3 Demographic Reach and Achievements
 - 16.2.2.4 Certifications
 - 16.2.3 Aloecorp, Inc
 - 16.2.3.1 Company Overview
 - 16.2.3.2 Product Portfolio
 - 16.2.3.3 Demographic Reach and Achievements
 - 16.2.3.4 Certifications
 - 16.2.4 Aloe Laboratories, Inc.
 - 16.2.4.1 Company Overview
 - 16.2.4.2 Product Portfolio
 - 16.2.4.3 Demographic Reach and Achievements
 - 16.2.4.4 Certifications
 - 16.2.5 Aloe Vera of Australia Pty Ltd
 - 16.2.5.1 Company Overview
 - 16.2.5.2 Product Portfolio
 - 16.2.5.3 Demographic Reach and Achievements
 - 16.2.5.4 Certifications
 - 16.2.6 Ashland Inc.,
 - 16.2.6.1 Company Overview
 - 16.2.6.2 Product Portfolio
 - 16.2.6.3 Demographic Reach and Achievements
 - 16.2.6.4 Certifications
 - 16.2.7 TERRY LABORATORIES, L.L.C.
 - 16.2.7.1 Company Overview
 - 16.2.7.2 Product Portfolio
 - 16.2.7.3 Demographic Reach and Achievements
 - 16.2.7.4 Certifications
 - 16.2.8 Fruit of the Earth
 - 16.2.8.1 Company Overview
 - 16.2.8.2 Product Portfolio
 - 16.2.8.3 Demographic Reach and Achievements

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- 16.2.8.4 Certifications
- 16.2.9 Edgewell Personal Care
 - 16.2.9.1 Company Overview
 - 16.2.9.2 Product Portfolio
 - 16.2.9.3 Demographic Reach and Achievements
 - 16.2.9.4 Certifications
- 16.2.10 Lily of the Desert
 - 16.2.10.1 Company Overview
 - 16.2.10.2 Product Portfolio
 - 16.2.10.3 Demographic Reach and Achievements
 - 16.2.10.4 Certifications
- 16.2.11 Others
- 17 Key Trends and Developments in the Market

Additional Customisations Available

- 1 Manufacturing Process
 - 1.1 Overview
 - 1.2 Detailed Process Flow
 - 1.3 Operation Involved
- 2 Project Requirement and Cost Analysis
 - 2.1 Land, Location and Site Development
 - 2.2 Construction
 - 2.3 Plant Machinery
 - 2.4 Cost of Raw Material
 - 2.5 Packaging
 - 2.6 Transportation
 - 2.7 Utilities
 - 2.8 Manpower
 - 2.9 Other Capital Investment

List of Key Figures and Tables

- 1. Global Aloe Vera Gel Market: Key Industry Highlights, 2018 and 2028
- 2. Global Aloe Vera Gel Historical Market: Breakup by End-Use Industry (USD Billion), 2018-2022
- 3. Global Aloe Vera Gel Market Forecast: Breakup by End-Use Industry (USD Billion), 2023-2028
- 4. Global Aloe Vera Gel Historical Market: Breakup by Region (USD Billion), 2018-2022
- 5. Global Aloe Vera Gel Market Forecast: Breakup by Region (USD Billion), 2023-2028
- 6. North America Aloe Vera Gel Historical Market: Breakup by Country (USD Billion), 2018-2022
- 7. North America Aloe Vera Gel Market Forecast: Breakup by Country (USD Billion), 2023-2028
- 8. Europe Aloe Vera Gel Historical Market: Breakup by Country (USD Billion), 2018-2022
- 9. Europe Aloe Vera Gel Market Forecast: Breakup by Country (USD Billion), 2023-2028
- 10. Asia Pacific Aloe Vera Gel Historical Market: Breakup by Country (USD Billion), 2018-2022
- 11. Asia Pacific Aloe Vera Gel Market Forecast: Breakup by Country (USD Billion), 2023-2028
- 12. Latin America Aloe Vera Gel Historical Market: Breakup by Country (USD Billion), 2018-2022
- 13. Latin America Aloe Vera Gel Market Forecast: Breakup by Country (USD Billion), 2023-2028
- 14. Middle East and Africa Aloe Vera Gel Historical Market: Breakup by Country (USD Billion), 2018-2022
- 15. Middle East and Africa Aloe Vera Gel Market Forecast: Breakup by Country (USD Billion), 2023-2028
- 16. Global Aloe Vera Gel Market Structure

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