

Global Reinsurance Market Summary, Competitive Analysis and Forecast to 2027

Industry Report | 2023-06-20 | 49 pages | MarketLine

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Report description:

Global Reinsurance Market Summary, Competitive Analysis and Forecast to 2027

Summary

Global Reinsurance industry profile provides top-line qualitative and quantitative summary information including: market size (value 2017-22, and forecast to 2027). The profile also contains descriptions of the leading players including key financial metrics and analysis of competitive pressures within the market.

Key Highlights

- The market value reflects reinsurance accepted premiums, that is classified into life and non-life reinsurance. Reinsurance accepted premiums are the total premiums collected by both pure reinsurers and primary insurers residing in the country as part of reinsurance agreements.
- The global reinsurance market had total ceded premiums of \$439.7 billion in 2022, representing a compound annual growth rate (CAGR) of 6.9% between 2017 and 2022.
- The non-life reinsurance segment accounted for the market's largest proportion in 2022, with total ceded premiums of \$229.3 billion, equivalent to 52.2% of the market's overall value.
- In 2022, the global property reinsurance market entered a "hard market" stage of the cycle, which is marked by increased pricing, particularly in the activity associated with natural catastrophes.

Scope

- Save time carrying out entry-level research by identifying the size, growth, major segments, and leading players in the reinsurance market in the global
- Use the Five Forces analysis to determine the competitive intensity and therefore attractiveness of the globalreinsurance market

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- Leading company profiles reveal details of key reinsurance market players' global operations and financial performance
- Add weight to presentations and pitches by understanding the future growth prospects of the Global reinsurance market with five year forecasts

Reasons to Buy

- What was the size of the Global reinsurance market by value in 2022?
- What will be the size of the Global reinsurance market in 2027?
- What factors are affecting the strength of competition in the Global reinsurance market?
- How has the market performed over the last five years?
- What are the main segments that make up the global's reinsurance market?

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